

XPeng: Driving into Europe on the back of impressive deliveries

DIGITAL ENGAGEMENT TEAM

07 MAY 2021

TRADING MATTERS SERIES: STOCK HIGHLIGHT

Features a single stock and zooms in on its performance in the market

KEY METRICS	
Current Price	29.02
Latest Dividend	N/A
Dividend Ex-Date	N/A
Indicated Dividend Yield	N/A
RSI	36.03
Analysts 12M Target Price	51.40

REFINITIV STOCKREPORTS+ AVERAGE SCORE
4/10
As of 04 May 2021 (12pm SGT)

Refer to page 3 for indicator components

XPeng (XPEV US) Price Chart



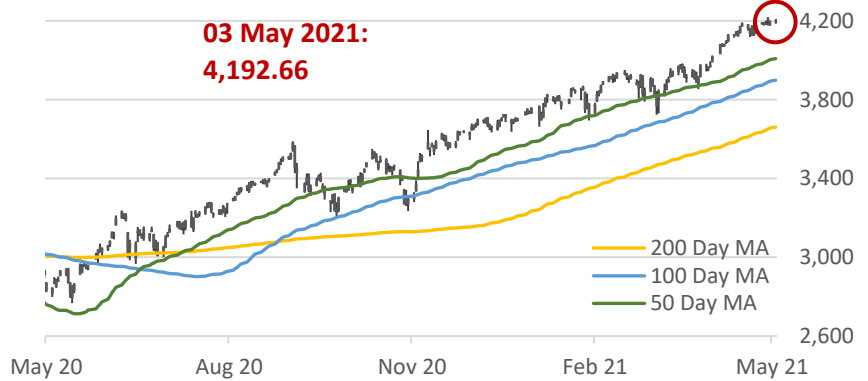
The red lines drawn on the price charts are trendlines, which are visual representations of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only.

As of 04 May 2021 (12pm SGT)

KEY MARKET EVENTS

- 6 May**
US Initial Jobless Claims
- 7 May**
US Unemployment Rate (Apr)
- 10 May**
China CPI (YoY)(Apr)
- 12 May**
US Core CPI (MoM)(Apr)
- 16 May**
China Industrial Production (YoY)(Apr)

S&P 500 Index Price Chart



As of 04 May 2021 (12pm SGT)

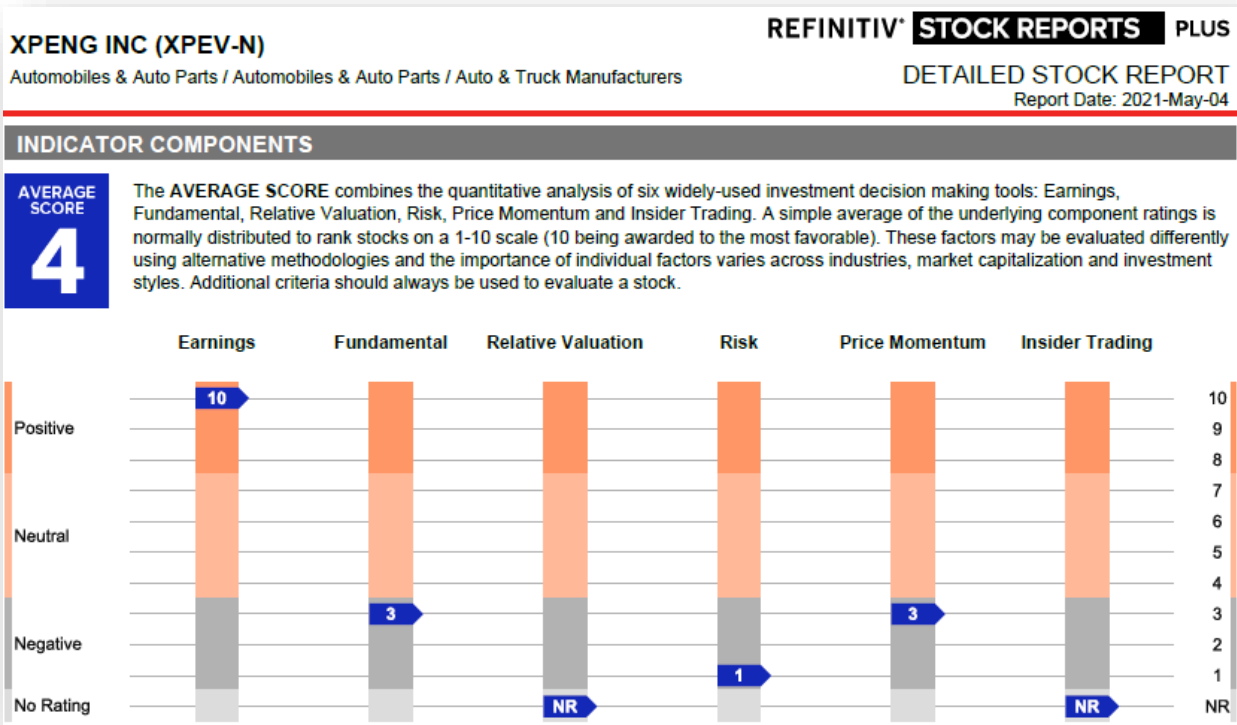
Headline News & Information

- XPeng Inc. designs, develops, manufactures, and markets smart electric vehicles in China. The company also provides sales contract, maintenance, super charging, vehicle leasing, and ride-hailing services (Yahoo! Finance)
- XPeng announces vehicle delivery results for April 2021 (01 May 2021, Businesswire)
 - XPeng delivered a total of 5,147 Smart Electric Vehicles (EV) in April 2021, representing a 285% increase year-over-year
 - As of 30 Apr 2021, year-to-date deliveries reached 18,487 units, representing a 413% increase year-over-year
- Chinese electric car companies target expansion in Europe while competition heats up at home (21 Apr 2021, CNBC)
 - U.S.-listed XPeng is already testing the waters in Norway, where the start-up delivered 100 units of its G3 electric SUV in December
 - He Xiaopeng, chairman and CEO said XPeng hopes to see how customers in northern Europe respond to its P7 electric sedan later this year, and is recruiting new staff along with plans to set up a company in that region, before looking at western and eastern Europe
- Chinese EV start-up XPeng to build factory in Wuhan less than a year after putting first plant to work, as EV demand soars (08 Apr 2021, SCMP)
 - The 7.89 million sq ft factory in Wuhan will have the capacity to assemble 100,000 EVs a year
- XPeng will report Q1 2021 financial results on 13 May 2021 (Bloomberg)

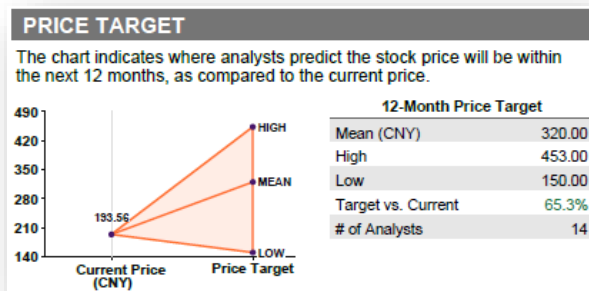
TRADING FLOWS	RESISTANCE LEVELS	SUPPORT LEVELS
<ul style="list-style-type: none"> • XPeng's shares are down 12% in the past 5 days and fell 21% in the past 30 days 	<ul style="list-style-type: none"> • 33.33 (50DMA) • 38.00 (01 Apr 2021) • 41.50 (19 Feb 2021) 	<ul style="list-style-type: none"> • 27.20 (08 Mar 2021) • 20.90 (03 Nov 2020) • 17.40 (25 Sep 2020)

Fundamental Viewpoint

An Extract from STOCKREPORTS+



Analyst Price Target and Recommendations



Source: REFINITIV STOCKREPORTS+, extracted 04 May 2021 (12pm SGT)

US Peer Analysis (STOCKREPORTS+)

PEER ANALYSIS												Currency in USD	
Average Score	Ticker	PRICE MOMENTUM				VALUATION			FUNDAMENTAL		ANALYSTS		
		Price (2021-04-30)	1-Mo Return	3-Mo Return	1-Yr Return	Market Cap	Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts
5	TSLA	709.44	6.2%	-10.6%	353.7%	683.4B	709.4	142.7	--	3.1%	44.5%	Hold	36
9	GM	57.22	-0.4%	12.9%	156.7%	82.4B	13.3	10.8	--	5.2%	11.7%	Buy	20
2	NIO	39.84	2.2%	-30.1%	1068%	54.3B	--	--	--	-34.5%	--	Buy	21
6	STLA	16.57	-6.9%	8.8%	120.2%	51.7B	1376.0	5.8	--	0.0%	--	Buy	4
4	XPEV	29.91	-18.1%	-37.9%	--	14.9B	--	--	--	-46.7%	--	Buy	14
4	LI	19.74	-21.0%	-38.8%	--	14.3B	--	--	--	-1.5%	--	Buy	16
2	NKLA	11.57	-16.7%	-49.9%	-12.7%	4.5B	--	--	--	-404541%	--	Hold	8
3	FSR	13.12	-23.8%	-12.7%	29.0%	2.1B	--	--	--	--	--	Buy	9
1	SOLO	4.15	-11.7%	-46.0%	299.0%	469M	--	--	--	-11090%	--	Buy	5
2	KNDI	5.76	-7.8%	-35.3%	61.8%	434M	--	--	--	-13.5%	--	--	--
1	FUV	10.31	-22.1%	-52.3%	388.6%	369M	--	--	--	-832.6%	--	Buy	6
3.5	Average	83.42	-10.9%	-26.5%	273.9%	82.6B	699.6	53.1	--	-41655%	28.1%	Buy	13.9

PEER COMPANIES			
TSLA	Tesla Inc	NKLA	Nikola Corp
GM	General Motors Co	FSR	Fisker Inc
NIO	NIO Inc	SOLO	Electrameccanica Vehicles
STLA	Stellantis	KNDI	Kandi Technologies Group Inc
LI	Li Auto Inc	FUV	Arcimoto Inc

Source: REFINITIV STOCKREPORTS+, extracted 04 May 2021 (12pm SGT)

Global Peer Analysis (Bloomberg)

Ticker	Name	Mkt Cap (USD) (Millions)	Last Px	P/E	P/E 5Yr Avg	P/B	P/B 5Yr Avg	Indicated Yield (%)
Average		20,726	16.59	16.02	12.10	4.31	1.75	2.49
XPEV US	XPENG INC - ADR	23,288	29.02	N/A		8.62		N/A
NIO US	NIO INC - ADR	64,787	39.54	N/A		12.34		N/A
	FAW JIEFANG GROUP							
000800 CH	CO LTD	7,944	11.06	9.77	10.73	1.95	1.82	4.52
LI US	LI AUTO INC - ADR	17,586	19.44	N/A		3.07		N/A
	BAIC BLUEPARK NEW							
600733 CH	ENERGY -A	7,451	13.81	N/A		4.79	1.96	N/A
	YADEA GROUP							
1585 HK	HOLDINGS LTD	6,247	16.20	40.31	21.02	11.27	4.48	1.17
	BAIC MOTOR CORP							
1958 HK	LTD-H	2,859	2.77	9.52	7.82	0.38	0.59	3.46
	GUANGZHOU							
2238 HK	AUTOMOBILE GROUP-H	15,125	6.58	6.87	12.37	0.65	0.76	3.25
STLA US	STELLANTIS NV	52,820	16.93	12.15	8.42	0.86	0.65	N/A
	BRILLIANCE CHINA							
1114 HK	AUTOMOTIVE	4,742	7.30	4.05	6.35	0.79	1.18	1.51
	GEELY AUTOMOBILE							
175 HK	HOLDINGS LT	25,137.53	19.88	29.43	17.97	2.70	2.54	1.01

Source: Bloomberg, extracted 04 May 2021 (12pm SGT)

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