

Genting Singapore: Consolidating but inching higher...?

DIGITAL ENGAGEMENT TEAM

12 JANUARY 2021

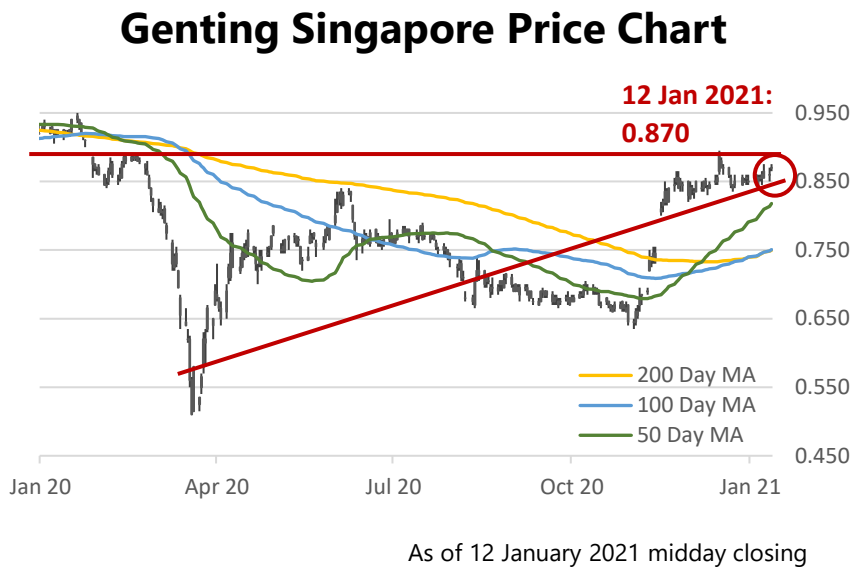
TRADING MATTERS SERIES: STOCK HIGHLIGHT

Features a single stock and zooms in on its performance in the market

KEY METRICS	
Current Price	0.870
Latest Dividend	0.025
Dividend Ex-Date	10/6/2020
Indicated Dividend Yield	2.87%
RSI	62.37
Analysts 12M Target Price	0.888

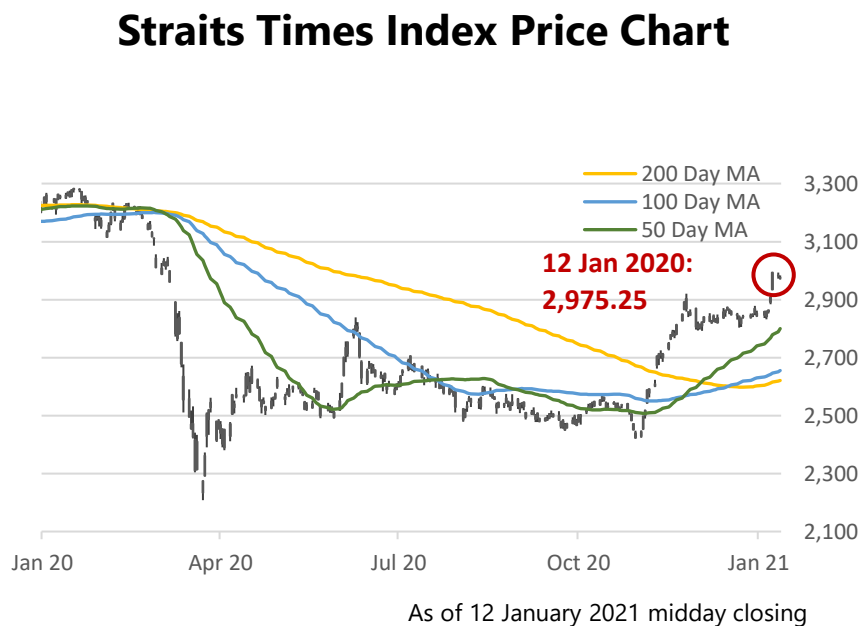
REFINITIV STOCKREPORTS+ AVERAGE SCORE
7/10
As of 12 January 2021 midday closing

Refer to page 3 for indicator components



KEY MARKET EVENTS

- 20 Jan**
US President Inauguration Day
- 25 Jan**
Singapore Dec CPI Release
- 28 Jan**
FOMC Interest Rate Decision
- 29 Jan**
SG Futures Roll Date



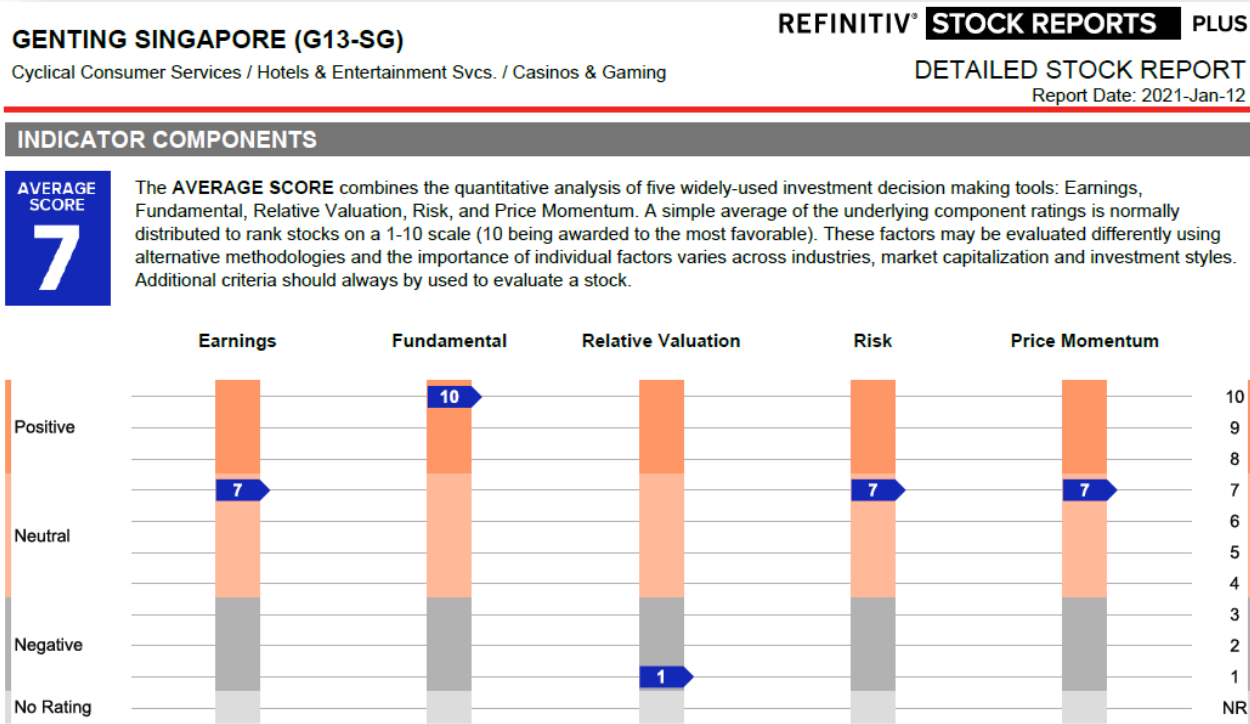
Market Commentary

- Singapore Equities could stage vaccine-powered rally in 2021 (04 Jan 2021, Bloomberg)
 - Singapore's FTSE Straits Times Index could reach 3180.00 in 2021 as vaccines become more widely available and possibly underpin an equities recovery, DBS says
 - DBS expects the consumer discretionary sector will have the strongest EPS recovery in 2021, led by Genting Singapore and Koufu Group
- Genting unlocks value of life science division via potential listing of SPAC (10 Jan 2021, The Edge)
 - Genting Berhad-backed Biotech firm Celularity to merge with NASDAQ-listed GX Acquisition Corp to form a special purpose acquisition company (SPAC) to attempt to create a publicly-listed leader in allogeneic cellular therapy
 - This would also represent the first major monetisation in Genting's life-sciences division
 - Genting Singapore is a subsidiary of Genting Berhad
- Q4FY2020 results due to release on 9 Feb 2021 (05 Jan 2021, SGX)
- Analyst recommendations: 10 Buys, 10 Holds, 1 Sells (extracted from Bloomberg)

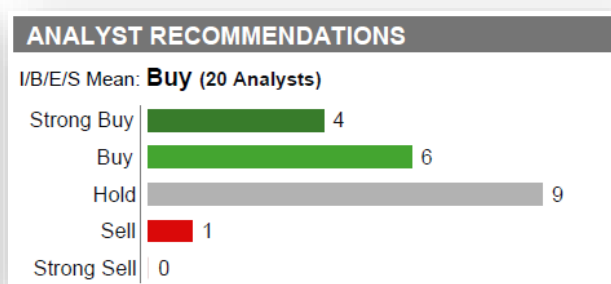
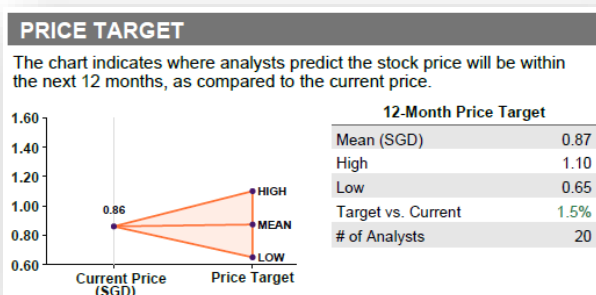
TRADING FLOWS	RESISTANCE LEVELS	SUPPORT LEVELS
<ul style="list-style-type: none"> • Genting Singapore's shares are up 1.8% in the past 5 days and 3.6% in the past 30 days • As of 12 Jan 2021 midday closing, trading volume was 35% above the 20-day average 	<ul style="list-style-type: none"> • 0.895 (16 Dec 20) • 0.950 (20 Jan 20) 	<ul style="list-style-type: none"> • 0.840 (08 Jun 20) • 0.800 (16 Nov 20)

Fundamental Viewpoint

An Extract from STOCKREPORTS+



Analyst Price Target and Recommendations



Source: REFINITIV STOCKREPORTS+, extracted 12 January 2021 midday closing

Singapore Peer Analysis (STOCKREPORTS+)

PEER ANALYSIS												Currency in SGD	
Average Score	Ticker	PRICE MOMENTUM				Market Cap	VALUATION		FUNDAMENTAL		ANALYSTS		
		Price (2021-01-11)	1-Mo Return	3-Mo Return	1-Yr Return		Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts
7	G13	0.86	2.4%	23.7%	-7.0%	10.5B	15.2	--	4.7%	12.0%	-4.4%	Buy	19
4	M04	2.35	-7.8%	-1.1%	0.0%	3.0B	54.3	--	1.7%	-124.5%	--	Strong Sell	1
4	H15	3.02	-1.0%	5.6%	-18.4%	1.6B	32.8	--	1.3%	-7.4%	--	--	--
6	F31	0.11	-1.7%	0.0%	-12.4%	773M	9.7	--	3.1%	77.8%	--	--	--
9	H18	1.02	0.0%	9.7%	-20.9%	756M	28.6	--	3.9%	15.6%	--	--	--
3	B16	0.56	-0.9%	7.7%	-29.6%	739M	--	--	--	-10.3%	--	--	--
7	S85	0.57	-0.9%	15.3%	-15.7%	491M	12.8	--	4.4%	21.7%	--	--	--
7	O10	1.08	2.9%	9.6%	-9.2%	487M	18.0	--	5.6%	13.3%	--	--	--
8	1D0	0.32	4.9%	20.8%	30.6%	383M	14.6	14.6	3.5%	12.0%	--	Strong Buy	2
6	VL6	0.69	5.4%	7.0%	-11.6%	383M	13.8	28.8	2.9%	7.6%	--	Strong Buy	4
NR	5EL	0.03	107.1%	20.8%	-17.1%	13M	--	--	--	-19.0%	--	--	--
6.1	Average	0.96	10.0%	10.8%	-10.1%	1.7B	22.2	21.7	3.5%	-0.1%	-4.4%	Hold	6.5

PEER COMPANIES					
M04	Mandarin Oriental		S85	Straco Corp	
H15	Hotel Properties		O10	Far East Orchard	
F31	Fragrance Group		VL6	Koufu Group	
H18	Hotel Grand Central		1D0	Kimly	
B16	GL		5EL	Lasseters International	

Source: REFINITIV STOCKREPORTS+, extracted 12 January 2021 midday closing

Global Peer Analysis (Bloomberg)

Ticker	Name	Mkt Cap (USD) (Millions)	Last Px	P/E	P/E 5Yr Avg	P/B	P/B 5Yr Avg	Indicated Yield (%)
Average		12,993	1456.28	45.28	21.03	6.56	4.05	1.40
GENS SP	GENTING SINGAPORE	7,882	0.87	53.04	22.99	1.37	1.49	2.87
BYD US	BOYD GAMING CORP	5,343	47.90	N/A		5.12	2.36	N/A
LVS US	LAS VEGAS SANDS	43,088	56.41	N/A		13.47	9.23	N/A
SKC NZ	SKYCITY ENTERTAINMENT	1,716	3.15	8.90	12.55	1.61	1.94	N/A
PENN US	PENN NATIONAL GAMING INC	15,591	100.38	N/A		5.97	2.21	N/A
1128 HK	WYNN MACAU LTD	8,302	12.38	N/A		N/A		N/A
MLCO US	MELCO RESORTS & ENTERT-ADR	8,595	18.02	N/A		20.12	8.87	N/A
27 HK	GALAXY ENTERTAINMENT	33,500	59.80	73.90	27.54	3.91	3.59	N/A
034230 KS	PARADISE CO LTD	1,288	15,600	N/A		1.10	1.07	0.64
WYNN US	WYNN RESORTS LTD	11,653	108.03	N/A		N/A		N/A
2282 HK	MGM CHINA	5,968.74	12.18	N/A		6.33	5.68	0.68

Source: Bloomberg, extracted 12 January 2021 midday closing

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