

## Monthly ETF Bulletin: October 2021

05 November 2021

### ETF-related Headline News & Information

#### United States

##### JPMorgan Warns Boom for Bitcoin Futures ETFs May Come at a Cost [21 Oct 2021, Bloomberg]

- JPMorgan reckons all that ETF demand risks distorting the Bitcoin futures market, ramping up ETF investors' costs along the way
- The problem is the cost of continually rolling over contracts held by the fund, known as carry
- "This futures carry drag could become even larger if these products gather substantial assets," strategists Bram Kaplan and Marko Kolanovic said. "They will be bidding up both the futures curve further relative to spot prices and the rolls between contracts, driving a larger carry cost."

##### Cathie Wood's ARKK Wagers Overshadow Tesla's 45% Surge This Year [26 Oct 2021, Bloomberg]

- Cathie Wood's flagship fund is still underwater for the year, even as its top holding soars to an all-time high
- Tesla Inc., which makes up about 10% of the US\$21 billion ARK Innovation ETF (ARKK), surged to another record to take 2021 gains to almost 45%
- While the rally helped lift ARKK, the ETF is still down about 2% this year as other big names in the portfolio struggle

##### VanEck Looking at Providing Spot-Based Bitcoin ETF in Australia [01 Nov 2021, Bloomberg]

- Australia is getting closer to hosting an exchange-traded fund investing in Bitcoin after asset manager VanEck Associates Corp. said it's looking at providing such a product
- VanEck welcomes a recent report and move by the Australian Securities and Investments Commission to help facilitate cryptocurrency exchange-traded products, and is evaluating "offering investors a spot-based Bitcoin ETF," Asia-Pacific Chief Executive Arian Neiron said in a statement

#### China

##### China corners bulk of foreign flows in September among emerging markets [31 Oct 2021, Business Standard]

- China witnessed the most flows among emerging markets for the second month in a row, with inflows of US\$10.8 billion in September. In comparison, flows into Brazil and India totalled US\$587 million and US\$362 million during the month, while Taiwan and Thailand saw outflows of US\$516 million and US\$207 million, respectively, the EPFR data shows
- Global emerging market (GEM) funds saw inflows of US\$118 million, taking the CY21 inflows to about US\$6.7 billion. AUM of GEMs have risen 37.6 per cent to US\$155.8 billion. The EPFR fund-flow data primarily tracks mutual funds, ETFs, closed-end funds, variable annuity funds, and insurance-linked funds

### Top 5 Traded ETF by our customers

Ranking based on number of transactions, as of 29 Oct 2021

Lion-OCBC Securities Hang Seng Tech ETF	1
SPDR Straits Times Index ETF	2
Lion-OCBC Securities China Leaders ETF	3
Nikko AM Singapore STI ETF	4
ProShares UltraShort Bloomberg Natural Gas	5

## Most Actively Traded ETF Fund Flows

### Global

	ETF	Ticker/Country	Traded Volume
1	ProShares UltraPro Short QQQ	SQQQ US	103.86 million shares
2	SDPR SPX 500 ETF Trust	SPY US	80.77 million shares
3	Financial Select Sector	XLF US	55.83 million shares
4	Invesco QQQ Trust Series 1	QQQ US	46.17 million shares
5	ProShares Ultra VIX Short-Term Futures ETF	UVXY US	42.90 million shares

### Singapore

	ETF	Ticker/Country	Traded Volume
1	Lion-OCBC Securities Hang Seng TECH ETF	HST SG	1.83 million shares
2	NikkoAM-Straits Trading Asia ex Japan REIT ETF	AXJREIT SG	1.53 million shares
3	SPDR Straits Times Index ETF	STTF SG	1.14 million shares
4	Lion-Phillip S-REIT ETF	SREITS SG	0.53 million shares
5	Nikko AM Singapore STI ETF	DBSSTI SG	0.42 million shares

### United States

	ETF	Ticker/Country	Traded Volume
1	ProShares UltraPro Short QQQ	SQQQ US	103.86 million shares
2	SDPR SPX 500 ETF Trust	SPY US	80.77 million shares
3	Financial Select Sector	XLF US	55.83 million shares
4	Invesco QQQ Trust Series 1	QQQ US	46.17 million shares
5	ProShares Ultra VIX Short-Term Futures ETF	UVXY US	42.90 million shares

### Hong Kong

	ETF	Ticker/Country	Traded Volume
1	Tracker Fund of Hong Kong Ltd	2800 HK	155.84 million shares
2	CSOP Hang Seng Index Daily -2X Inverse Product	7500 HK	88.35 million shares
3	CSOP Hang Seng Index Daily 2X Leverage Product	7200 HK	54.11 million shares
4	CSOP Hang Seng TECH Index Daily 2X Leveraged Product	7226 HK	48.06 million shares
5	CSOP Hang Seng Tech Index ETF	3033 HK	29.18 million shares

For detailed list of ETFs, download [ETF Quick Reference Guide](#).

## Featured ETFs

### LION-OCBC SECURITIES CHINA LEADERS ETF

#### Seize the opportunity with 80 China leaders\*

Capture the performance of the 80 largest Stock Connect-eligible Chinese companies



<b>Ticker</b>	YYY SP (SGD), YYR SP (RMB)	<b>Ttl Assets (\$\$)</b>	89.01 million	<b>Traded Currency</b>	SGD & RMB
<b>Exp. Ratio</b>	0.62%	<b>Div Yield (%)</b>	N/A	<b>30D Avg Turnover (\$\$)</b>	0.54 million

Lion-OCBC Securities China Leaders ETF is an exchange-traded fund incorporated in Singapore. The Fund seeks to track the performance of the Hang Seng Stock Connect China 80 Index using a direct investment policy of investing in all, or substantially all, of the underlying Index Securities.

\*Based on underlying Index Securities of the Hang Seng Stock Connect China 80 Index.

To attain a copy of the prospectus and for more information, visit [www.iocbc.com/chinaleaders](http://www.iocbc.com/chinaleaders)

### LION-OCBC SECURITIES HANG SENG TECH ETF

#### The future of technology. Seize the opportunity.

Capture the growth potential of the 30 largest TECH-themed Companies listed on the Hong Kong Stock Exchange



<b>Ticker</b>	HST SP (SGD), HSS SP (USD)	<b>Ttl Assets (\$\$)</b>	294.54 million	<b>Traded Currency</b>	SGD & USD
<b>Exp. Ratio</b>	0.68%	<b>Div Yield (%)</b>	N/A	<b>30D Avg Turnover (\$\$)</b>	1.57 million

Lion-OCBC Securities Hang Seng Tech ETF is an exchange-traded fund incorporated in Singapore. The Fund seeks to track the performance of the Hang Seng TECH Index using a direct investment policy of investing in all, or substantially all, of the underlying Index Securities.

To attain a copy of the prospectus and for more information, visit [www.iocbc.com/hstetf](http://www.iocbc.com/hstetf)

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