

## Frequently Asked Questions – Basic Trading

### 1) What is a trading limit and how does it work?

After you have successfully opened a cash trading account with us, we will assign buy and sell trading limits for the account.

Credit assessment will be conducted based on the information furnished in your account opening form. The trading limits will then be assigned in accordance with the credit assessment.

We will also take into account other considerations in determining the trading limits, including recommendations from your Trading Representative (“TR”) and relevant supporting documents (e.g., recent CDP, bank account statement, or income tax assessment).

You can contact your TR for clarifications on reviewing your trading limit.

### 2) How do I check my trading limit?

#### a) Asian markets:

To view the available trading limit for Asian markets, you may select any of the stock listed in Asian markets (e.g. Singapore, Malaysia) with a click to call-out the buy / sell order ticket.

#### b) Non-Asian markets:

To view the available trading limit for non-Asian markets, you may select any of the stock listed in non-Asian markets (e.g. United States, United Kingdom) and click on the stock name to call-out the buy / sell order ticket.

### 3) What are the relevant commission rates and charges?

Please click [here](#) for the full relevant commission rates and charges.

**4) What is a settlement due date?**

For Singapore and Malaysia markets, buy positions have to be paid or sold off (contra) by the settlement due date, failing which we shall at our discretion force-sell the unpaid purchases.

You should not sell any unpaid purchases after the settlement due date. A selling of your outstanding purchases after the due date may result in a short position on your account that will be bought in by stock exchange authorities. Any losses arising from such situation will accordingly be borne by you.

**Settlement Due dates for major markets**

<b>Regional bourses</b>	<b>Settlement Due date</b>
Singapore	Trade date + 3 market days
Malaysia	Trade date + 3 market days
Hong Kong	Trade date + 2 market days
Thailand	Trade date + 3 market days
Philippines	Trade date + 3 market days
Indonesia	Trade date + 3 market days

Regional bourses	Settlement Due date
United States	Trade date + 2 market days
United Kingdom	Trade date + 2 market days
China B	Trade date + 3 market days
Japan	Trade date + 3 market days
Australia	Trade date + 2 market days

### 5) What is my payment mode?

1. GIRO Service	<p>If your trading account is linked to your designated Bank account under GIRO service, your purchases / contra losses / sale proceeds / contra gains will automatically be deducted / credited to your account on settlement due date+ 1 market day or one market day after the contra date, in SGD. Kindly ensure that your bank account has sufficient funds for the GIRO deduction.</p> <p>Available banks: OCBC, DBS/POSB</p>
2. Electronic Payment for Shares (EPS)	<p>If your trading account is linked to an Electronic Payment for Shares (EPS) service, you can pay for purchases and contra losses via EPS service at any ATM or phone banking or internet banking services made available by your bank.</p> <p>Available banks: OCBC, DBS/POSB, UOB</p> <p>EPS should be made latest by the settlement due date before 9pm so that we will receive your payment by the next market day.</p>

<p>3. Internet bill payment</p>	<p>Payment for your shares can be made via internet bill payment by registering OCBC Securities as a payee with OCBC Bank.                  Step 1: Add "OCBC Securities Pte Ltd" as a payee                  Step 2: Select payment "By Account" (there will be no payment limit)                  Step 3: Indicate your OCBC Securities trading account number under "Bill Reference" field (exclude all symbols, hyphens and spaces, e.g. 0123456)                  Kindly make your payment before 9pm on the settlement due date* (Singapore time) to ensure payment is received on the next working day.</p>
<p>4. Telegraphic transfer</p>	<p>Payment may be made via telegraphic transfer. Your trading account number and contact details should be indicated with the telegraphic transfer. Please note that a telegraphic transfer will require 1-2 working days.                  Details of Bank: OCBC Bank                  Payee: OCBC Securities Pte Ltd                  Account number: 501-105662-001                  Please notify your Trading Representatives of the details immediately upon execution of the telegraphic transfer.</p>
<p>5. Cheque</p>	<p>Write your cheque payable to "OCBC Securities Pte Ltd". Please include your name, account number, contract numbers and/or purpose of payment (deposit, contra losses, etc.) on the reverse side of the cheque.                  Acceptable foreign currency cheques :                  USD cheques - Drawn from Singapore banks only                  AUD cheques - Drawn from Australia banks only                  HKD cheques - Drawn from Hong Kong banks only                  MYR cheques - Drawn from Malaysia banks only                  Please send your cheque to:                  OCBC Securities Private Limited, 18 Church Street #01-00 OCBC Centre South, Singapore 049479.                  For payment of shares, your cheque must reach us latest before 5pm on the settlement due date. You have to deliver your cheque personally if you estimate that your mailed cheque cannot reach us by the deadline.</p>
<p>6. Cash</p>	<p>Cash payment can also be made at our cashier counters located on the 1st floor, OCBC Centre South. Please note that the operating hours for cashier counters are from 8.30am to 5.30pm during weekdays. We are closed on public holidays and weekends.</p>

Notes:

- A. For your trading convenience, we strongly encourage you to arrange for [Electronic Payment for Shares](#) or [Interbank GIRO](#).
- B. To avoid any failed trades, investors are strongly encouraged to buy and sell through the same brokerage company and under the same trading account number.
- C. Investors who buy shares through a broker at Company A and immediately sell the shares through another broker at Company B must make advance payment to Company A on T + 1 before 8pm via EPS or internet bill payment so that the shares can be settled in time for delivery on trade date + 3 market days (before 12pm).
- D. We do not accept post-dated cheques as payment. Please ensure that your cheque bears a valid current date. Post-dated cheques may result in a bounced cheque if it is presented to the clearing bank before the stipulated date.
- E. For cashier's orders, an administrative fee is generally applicable by the issuing bank.

**For more information on other trading-related queries, please visit our [Help and Support](#) [here](#).**

**Frequently Asked Questions – Programme and Promotions****1) How do I know if I am eligible for the YIP-Frank Promotion?**

You may be eligible for the Promotion if –

- a) you are in the aged between 18-29 years old; and
- b) you are able to GIRO-link your FRANK bank account to your OCBC Securities trading account.

Please click [here](#) to see the Terms and Conditions of the Promotion.

**2) What is the duration of the YIP-Frank promotion?**

The Promotion will last as long as you maintain the same YIP Trading Account or until the Promotion expires 2 years from the date that your YIP Trading Account was opened (whichever is earlier).

**3) How will my rebate amount(s) be credited to me?**

In accordance to the Terms and Conditions of the [YIP-FRANK Promotion](#) and [YIP New Account Opening Promotion](#) respectively, rebates will be credited to your trading account, instead of your bank account. You can subsequently contact your Trading Representative to retrieve the rebate amount(s) from your trading account.

**4) What is the difference between having a normal trading account and a YIP trading account?**

The mechanics behind the trading accounts are similar. The only main difference is that a YIP trading account holder will be able to receive invitations to exclusive seminars and enjoy access to regular updates on the market from an experienced team of TRs.

**For more information on the Programme, please visit our website [here](#).**