
Terms and Conditions governing the Multi-Currency Share Financing “Quality Priced Loan+” Promotion

For the purposes of these terms and conditions, the “Existing Customer” and the “New Customer” shall collectively be referred to as “Customers”.

1. This Promotion is valid from 01 June 2019 to 31 December 2019, both dates inclusive (the “**Promotional Period**”).
2. This Promotion is applicable only for Singapore (SG) Dollar, United States (US) Dollar and Hong Kong (HK) Dollar settled trades.
3. Customers who are opted into “Quality Priced Loan+” will be converted to normal “Quality Priced Loan” scheme upon cessation of this “Quality Priced Loan+” Promotion.
4. All customers will be entitled to participate in this Promotion provided the following conditions are fulfilled.
 - a.
 - (i) Customers with an existing Share Financing (“SF”) account with OCBC Securities Private Limited (“OSPL”) must fulfil one or more of the following criteria to be entitled to participate in this Promotion.
 - Increase Marginable Value or Market Value of portfolio by \geq S\$50,000
 - Deposit Cash \geq S\$20,000
 - (ii) Customers without a SF account must successfully open a new SF account with OSPL. In opening a new SF account, new customers must also fulfil the following conditions:
 - All new SF account applications (which must be correctly completed and submitted together with the required supporting documents) must be received and approved by OSPL; and
 - In this regard, all SF account applications (which must be correctly completed and submitted together with all correct required supporting documents) must be approved by OSPL and the new SF account must be opened and linked with the relevant New Customers’ CDP account successfully.
 - (iii) Customers must apply to participate in this Promotion by submitting a duly completed and signed prescribed selection form (“Selection Form”) to OSPL before 5pm (Singapore time) and at least five (5) Business Days before the intended participation day.
 - b. All new SF account applications and/or applications to participate in this Promotion are subject to OSPL’s approval, and OSPL has the right not to approve any application at its sole discretion. In the event a Customer’s new SF account application and/or application to participate in this Promotion is rejected, OSPL is not under any obligation whatsoever to provide the Customer any reason or explanation.
 - c. Where the Customer’s application to participate in this Promotion is approved by OSPL, OSPL reserves the right to determine the date (The “Relevant Participation Date”) on which the blended interest rates under these terms and conditions will be applied to the amount of financing made available or to be made available to the Customer by OSPL during the Promotion Period.

- d. Individual, joint accounts and corporate accounts are eligible to participate in this Promotion.
5. Subject to these terms and conditions, a blended interest rate will be imposed on the amount of financing made available or to be made available to the Customer by OSPL (the "Financing"), computed daily according to a schedule of interest rates set out in Clause 7 below whereby the blended interest rate imposed on the Financing is dependent on the quality of the Marginable Securities in a Customer's portfolio.
 6. Notwithstanding anything to the contrary, if OSPL approves an Existing Customer's participation in this Promotion, such Existing Customer shall automatically be disqualified or withdrawn from any Other Preferential Interest Rates that he/she may be entitled to prior to the Relevant Participation Date.
 7. Upon approval by OSPL of a Customer's application to participate in this Promotion, the applicable schedule of interest rates attributable to the different quality of Marginable Securities is set out in the table below.

Quality of Marginable Securities	Description	SGD Lending Rates	USD and HKD Lending Rates
Grade 1	Major Global Index Component Securities	2.80% (3.2% below SGD SFLR*)	3.50% (2.75% below USD SFLR*) (3.50% below HKD SFLR*)
Grade 2	Large Cap Securities with Market Capitalisation of more than S\$1 billion	4.50% (1.50% below SGD SFLR*)	4.50% (1.75% below USD SFLR*) (2.50% below HKD SFLR*)
Grade 3	Mid/Small Cap Securities	6.50% (0.50% above SGD SFLR*)	6.50% (0.25% below USD SFLR*) (0.50% below HKD SFLR*)
Grade 4	All other Marginable Securities	7.50% (1.50% above SGD SFLR*)	7.50% (1.25% above USD SFLR*) (0.50% above HKD SFLR*)

***Share Financing Lending Rate ("SFLR") for SGD, USD and HKD Financing currently stand at 6% p.a., 6.25% p.a. and 7% p.a. respectively.**

Where the Customer's portfolio comprises Marginable Securities of differing grades, the blended interest rate shall be calculated based on the relevant interest rates which correspond to the various differing grades, and will depend, *inter alia*, on the concentration of Marginable Security the Customer holds from each grade.

Notwithstanding anything to the contrary, OSPL has the absolute discretion to vary, amend or change any of the interest rates set out in the table from time to time in its absolute discretion

including without limitation the schedule of interest rates under this Promotion and the SFLR for SGD, USD and HKD Financing.

8. Marginable value of Marginable Securities in the Customer's portfolio as of previous business day, including all outstanding trades, is used for the computation of the interest rates daily.

The following tables illustrate various scenarios as to how interest rates are computed based on the quality and Marginable value of Marginable Securities in the Customer's portfolio.

^Scenario 1: Deposit Cash and Buy Grade 1 SGD Security

	2 April (Mon)	3 April (Tue)	4 April (Wed)	5 April (Thurs)	6 April (Fri)
Buy / Sell	Buy 10,000 Grade 1 SGD Security @ S\$3.00	-	-	-	-
Settlement Date	5 April	-	-	-	-
Portfolio of Marginable Security	10,000 Grade 1 SGD Security	10,000 Grade 1 SGD Security	10,000 Grade 1 SGD Security	10,000 Grade 1 SGD Security	10,000 Grade 1 SGD Security
Cash / Loan (-)	S\$10,000	S\$10,000	S\$10,000	- S\$20,000	-S\$20,001.54
Marginable Value	S\$30,000	S\$30,000	S\$30,000	S\$30,000	S\$30,000
Blended Interest Rate	2.80%	2.80%	2.80%	2.80%	2.80%
Interest Amount	0	0	0	S\$1.54	S\$1.54

^Scenario 2: Deposit Cash, Buy and Sell Part of Grade 1 SGD Security

	2 April (Mon)	3 April (Tue)	4 April (Wed)	5 April (Thurs)	6 April (Fri)
Buy / Sell	Buy 10,000 Grade 1 SGD Security @ S\$3.00	Sell 5,000 Grade 1 SGD Security @ S\$3.00	-	-	-
Settlement Date	5 April	6 April	-	-	-
Portfolio of Marginable Security	10,000 Grade 1 SGD Security	5,000 Grade 1 SGD Security	5,000 Grade 1 SGD Security	5,000 Grade 1 SGD Security	5,000 Grade 1 SGD Security
Cash / Loan (-)	S\$10,000	S\$10,000	S\$10,000	- S\$20,000	-S\$5,001.54
Marginable Value	S\$30,000	S\$15,000	S\$15,000	S\$15,000	S\$15,000
Blended Interest Rate	2.80%	2.80%	2.80%	2.80%	2.80%
Interest Amount	S\$0	S\$0	S\$0	S\$1.54	S\$0.39

^Scenario 3 Deposit Cash, Buy and Sell Grade 1 SGD Security

	2 April (Mon)	3 April (Tue)	4 April (Wed)	5 April (Thurs)	6 April (Fri)
Buy / Sell	Buy 10,000 Grade 1 SGD Security @ S\$3.00	Sell 10,000 Grade 1 SGD Security @ S\$3.00	-	-	-
Settlement Date	5 April	6 April	-	-	-
Portfolio of Marginable Security	10,000 Grade 1 SGD Security	-	-	-	-
Cash / Loan (-)	S\$10,000	S\$10,000	S\$10,000	- S\$20,000	S\$9,996.71
Marginable Value	S\$30,000	S\$0	S\$0	S\$0	S\$0
Blended Interest Rate	2.80%	6.00%	6.00%	6.00%	6.00%
Interest Amount	S\$0	S\$0	S\$0	S\$3.29	S\$0

^Scenario 4 Deposit Cash, Buy and Sell Grade 4 Security

	2 April (Mon)	3 April (Tue)	4 April (Wed)	5 April (Thurs)	6 April (Fri)
Buy / Sell	Buy 10,000 of Grade 4 Security @ S\$3.00	Sell 10,000 of Grade 4 Security @ S\$3.00	-	-	-
Settlement Date	5 April	6 April	-	-	-
Portfolio of Marginable Security	10,000 of Grade 4 Security	-	-	-	-
Cash / Loan (-)	S\$10,000	S\$10,000	S\$10,000	- S\$20,000	S\$9,996.71
Marginable Value	S\$30,000	S\$0	S\$0	S\$0	S\$0
Blended Interest Rate	7.50%	6.00%	6.00%	6.00%	6.00%
Interest Amount	S\$0	S\$0	S\$0	S\$3.29	S\$0

^For the ease of illustration, brokerage and other fees are excluded. Customers should note that there are necessarily limitations and difficulties in using examples, tables or illustrations to provide a full explanation or depiction. All information, statements, figures, content, explanations, examples, and details (collectively, the "Information") contained

above is intended for illustrative and/or information purposes only and should not be relied upon for any purpose whatsoever. Customers should, in the event of any doubt as to how to read or understand the examples, tables, illustration or information, contact OSPL for a fuller explanation, depiction or further details.

7. If the Customer's portfolio does not comprise any Marginable Security, the Financing rate shall be subject to the SFLR for SGD, USD and HKD Financing prevailing from time to time.
8. OSPL reserves the right at its sole discretion to withdraw any Customer from this Promotion at any time and to determine the date of such withdrawal.
9. All terms used but not defined herein shall be as defined in the OSPL Standard Trading Terms and Conditions. These terms and conditions shall be read in conjunction with the OSPL Standard Trading Terms and Conditions and any other terms and conditions which govern the relationship between OSPL and the Customer (the "Other Terms and Conditions"). In the event of any inconsistency between these terms and conditions and the Other Terms and Conditions, these terms and conditions shall prevail.
10. OSPL may at any time at its sole and absolute discretion, without notice or assigning any reason therefore, terminate this Promotion or vary, supplement, amend or modify any one or more of these terms and conditions in any manner as it shall deem fit.
11. Customers who participate in this Promotion are not eligible to participate in other interest schemes conducted by OSPL unless otherwise approved by OSPL.
12. OSPL shall not be responsible for any loss to or damage incurred or suffered by any Customer or any other person in connection with this Promotion.
13. The eligibility of each Customer to participate in this Promotion shall be determined at the absolute discretion of OSPL. The decision of OSPL on all matters relating to this Promotion shall be final and no correspondence or queries will be entertained.
14. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions shall prevail.
15. These terms and conditions shall be governed by the laws of Singapore and the participants in this Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
16. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions. Without prejudice to the generality of the above, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of these terms and conditions, notwithstanding any term herein to the contrary.
17. Without prejudice to these terms and conditions, all Customers who participate in this Promotion expressly and irrevocably permit and authorise OSPL to disclose, reveal and divulge information relating to their particulars to the parties involved in organising, promoting and conducting this Promotion.

Important Notes:

Trading in securities can be very risky, and you may lose all or more than the amount invested or deposited. Where necessary, please seek advice from an independent financial adviser regarding the suitability of any trade or investment product taking into account your investment objectives, financial situation or particular needs before making a commitment to trade or purchase the investment product. You should consider carefully and exercise caution in making any trading decision whether or not you have received advice from any financial adviser.

Borrowing to finance the trading of securities (leveraging/gearing) carries a high degree of risk. If the value of the collateral declines substantially, falling below the maintenance margin requirement, you may be called upon to deposit substantial additional funds or collaterals on short notice in order to maintain your position. If you fail to comply with a request for additional funds or collaterals within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account. Trading in foreign securities includes, but is not limited to, currency risks and rules and regulations peculiar to the respective foreign stock markets

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