

TERMS AND CONDITIONS GOVERNING EQUITIES PLUS ACCOUNT

These terms and conditions shall apply to all OCBC Securities Equities Plus Account Service Agreements signed and all Equities Plus Accounts opened and maintained with OCBC Securities Private Limited ("OSPL") and are supplemental to the Terms and Conditions Governing Securities Trading in Section B of OSPL Standard Trading Terms and Conditions ("STC").

All terms and references used in these terms and conditions but which are not defined or constructed herein shall have the same meaning and construction as in the STC.

These terms and conditions are to be read together with the STC. In the event of any conflict or inconsistency between these terms and conditions and the STC, these terms and conditions shall prevail.

1. Definitions

The following definitions are applicable in these terms and conditions:

"Equities Plus Account" means your account with OSPL where your trading limit is based on multiples of your Collateral Fair Value with OSPL, subject to approval and adjustment at OSPL's sole discretion without prior notice.

"Collateral" means the cash balance in your Equities Plus Account and the securities (free balance) in your custody sub-account. OSPL may, in its absolute discretion, exclude certain securities as Collateral.

"Collateral Fair Value" means the total value of the cash balance in your Equities Plus Account and the marked-to-market value of the securities (based on free balance) in your custody sub-account using a Singapore dollar base currency (effecting foreign exchange conversion for such purpose at such rate(s) as OSPL deems in good faith appropriate). OSPL reserves the rights to impose haircut on securities quantity and price to arrive at Collateral Fair Value.

"Settlement Currency" means the currency in which you have stipulated as the currency in which you wish to settle your payment obligations relating to your Equities Plus Account.

2. The Service and Purpose

(a) OSPL, at your request, offers to you the Equities Plus Account to facilitate your securities transactions.

(b) Notwithstanding any other provisions of these terms and conditions, the Equities Plus Account may be cancelled and terminated at any time by OSPL and all sums and monies outstanding or owing by you to OSPL under or in connection with the Equities Plus Account, including any contra loss, shall become due and payable immediately upon demand. Upon such demand, you shall immediately repay all such sums and monies outstanding or owing by you to OSPL.

(c) OSPL reserves its right to revise these terms and conditions at any time without prior notice.

3. Trading Limit Calculation

(a) Your trading limit under the Equities Plus Account will be computed daily based on multiples of your Collateral Fair Value with OSPL, minus outstanding contra loss if any. OSPL will also consolidate and set off the respective debits and credits amounts by reference to a Singapore dollar base currency (effecting foreign exchange conversion for such purpose at such rate(s) as OSPL deems in good faith appropriate) to determine the final trading limit.

(b) You agree to the trading limit multiplier provided by OSPL for the Equities Plus Account, and you further agree that OSPL shall be entitled (but shall not be obliged) to adjust the prevailing trading limit multiplier from time to time without prior notice.

4. Temporary Limit Increase

(a) OSPL may, in its absolute discretion, grant to you a temporary increase beyond the trading limit set by it. You agree that any such temporary increase may be revoked by OSPL at any time without notice to you. You further agree that such increase or revocation shall be without prejudice to any of OSPL's rights under these terms and conditions, including the right to liquidate your Collateral.

5. Custody

- (a) You agree that all securities purchased shall be custodied in OSPL's sub-account ("your custody sub-account"). Deposit and withdrawal of securities into or from your custody sub-account and withdrawal of cash from your Equities Plus Account are subject to OSPL's approvals at its sole discretion.
- (b) You agree to ensure that all Collateral in your custody sub-account are provided on a free-from-encumbrances or contractual-restriction basis and that you will at all times comply with such position and/or financial exposure limits which OSPL may notify you from time to time with respect to any single security that you may transfer in or transact in with respect to your Equities Plus Account.
- (c) You agree that only shares in your custody sub-account can be sold in the Equities Plus Account and that you will have sufficient shares to deliver against your sale contracts to avoid any buying-in and penalty by SGX and/or other exchanges.

6. Standing Auto-Trust Instruction

- (a) You agree to authorize OSPL to debit any monies, including but not limited to payments for share purchases, contra losses and miscellaneous fees and charges, due from you to OSPL from your Equities Plus Account held with OSPL; and to credit any monies, including but not limited to sales proceeds, dividends and contra gains, due to you from OSPL to your Equities Plus Account held with OSPL.
- (b) This instruction applies to all currencies maintained in your account. This instruction will not apply to RM\$ unless you sign the declaration form prescribed by OSPL.
- (c) You acknowledge and agree this instruction serves as your standing instruction to OSPL and shall only be revoked upon termination of your Equities Plus Account.

7. Fund Deposit and Withdrawal

- (a) Modes of fund deposit
Only the following modes are available to deposit funds into your Equities Plus Account. You shall refer to OSPL website for the details of each mode.
 - (i) Electronic Payment for Shares (EPS)
 - (ii) Internet bill payment
 - (iii) Telegraphic transfer (TT)
 - (iv) Cheque
 - (v) Cash

OSPL will not be held responsible for any losses, charges or damages arising from the rejected funds or delay in crediting the amount into your account.

- (b) Withdrawal of excess funds
You can withdraw your available funds in the Equities Plus Account through requesting your trading representative to do so on your behalf or such other means that may be approved by OSPL. Funds will be credited to your EPS bank account or a cheque will be issued in your name, subject to no outstanding contra loss/fee being owing to OSPL. No cash withdrawal is allowed.

8. Settlement and Payment

- (a) Contra/Set-off is allowed.
- (b) For non-contra trades, payment for purchases is deducted from the funds in your Equities Plus Account in Settlement Currency in full amount on the due date. No partial payment is allowed and you are liable to ensure sufficient funds in your account on the due date for the payment of the purchase in Settlement Currency in full amount. Sales proceeds will be credited into your account.

9. Commissions, Fees and Charges

- (a) You agree to pay OSPL such commissions, fees and charges at such rate or rates as OSPL may from time to time decide and as may be prescribed by the SGX Rules. All sums to be paid by you to OSPL shall be in Singapore currency (or such other currencies as are acceptable to OSPL) and are exclusive of all Taxes and duties (including but not limited to Goods and Services Tax ("GST")). All Taxes, duties and levies (including without limitations, GST) imposed by Singapore law on any payments made under these terms and conditions shall be borne solely by you. You acknowledge that OSPL reserves the right to vary the commissions, fees and charges from time to time. You agree that your continued use of the Equities Plus Account after such variation constitutes an affirmative acknowledgement by you of such variation and agreement by you to pay the commissions, fees and charges as varied

by OSPL. You authorise OSPL to debit such commissions, fees and charges incurred by you from any account(s) (whether single or joint) which you have with OSPL.

10. Liquidation of Collateral

- (a) Without prejudice to any other right or remedy that OSPL may have under these terms and conditions, OSPL shall have the right (but not the obligation) to utilise the cash in your Equities Plus Account and sell any or all the securities in your custody sub-account forthwith without giving any notice to you upon the happening of any of the following events:
- (i) the occurrence of an Event of Default;
 - (ii) if you fail to make any payment when due, or provide adequate Collateral, such as depositing cash or additional securities upon OSPL's demand; or
 - (iii) if required to do so by any regulatory body, wherever situated, having jurisdiction over OSPL, or over the Collateral.
- (b) Without prejudice to its rights under these terms and conditions, in exercising its power of sale, OSPL shall be entitled to utilise the cash in your Equities Plus Account and sell any or all the securities in your custody sub-account in such manner and upon such terms and conditions as OSPL may at its sole and absolute discretion think fit. OSPL shall apply the net proceeds of such sale, after effecting (pursuant to OSPL's rights under Clause 7 of Section A of STC) any required currency conversion where relevant, towards satisfaction of the amount financed under these terms and conditions and other Liabilities (if any) but, for the avoidance of doubt, you shall remain liable for any outstanding difference still remaining in its respective Contract Currency or Currencies.
- (c) A written statement made by any of OSPL's officer that the power of sale has become enforceable shall be conclusive evidence against you and of the fact in favour of any purchaser or other person to whom any or all the Collateral may be transferred under such sale, and you shall indemnify OSPL against any claim which may be made against OSPL by such purchaser or person by reason of any defect in your title to such securities.
- (d) If there is insufficient Collateral for delivery on the settlement date of the sale of the Collateral by OSPL pursuant to the exercise of its power of sale for whatsoever reasons, as long as OSPL does not sell more than the number of Collateral as reflected in the accounts of OSPL the day prior to the date of the sale, you shall be liable for all losses and damages as a result thereof including all losses incurred as a result of any buy-ins.