

List of Marginable Bonds entitled to Promotional Rate during Promotional Period

S/No	Issuer	Ccy	Bond Description	ISIN
1	Ascendas Real Estate Investment Trust	SGD	AREIT 4 3/4 12/29/49	SG6ZD6000000
2	Ascendas Real Estate Investment Trust	SGD	AREIT 2.95 08/03/20	SG6YH3000007
3	Ascendas Real Estate Investment Trust	SGD	AREIT 2.655 04/07/21	SG71H4000008
4	Ascendas Real Estate Investment Trust	SGD	AREIT 4 02/03/22	SG6S90978767
5	Ascendas Real Estate Investment Trust	SGD	AREIT 3.2 06/03/22	SG6XB9000006
6	Ascendas Real Estate Investment Trust	SGD	AREIT 2.47 08/10/23	SG7FD5000001
7	Australia Government Bond	AUD	ACGB 5 3/4 07/15/22	AU3TB0000051
8	Australia Government Bond	AUD	ACGB 2 3/4 04/21/24	AU3TB0000143
9	Australia Government Bond	AUD	ACGB 4 1/4 04/21/26	AU000XCLWAI8
10	City Developments Ltd	SGD	CITSP 2.45 03/14/18	SG6Z66990524
11	City Developments Ltd	SGD	CITSP 3.38 03/20/19	SG6T63979668
12	City Developments Ltd	SGD	CITSP 3 04/02/20	SG6WE0000001
13	City Developments Ltd	SGD	CITSP 2.93 03/24/21	SG71F3000003
14	City Developments Ltd	SGD	CITSP 3 3/4 07/06/22	SG6V60983396
15	City Developments Ltd	SGD	CITSP 3.48 04/03/23	SG55A2991230
16	City Developments Ltd	SGD	CITSP 3.9 03/21/24	SG6PC3000006
17	City Developments Ltd	SGD	CITSP 3.78 10/21/24	SG6TF8000006
18	City Developments Ltd	SGD	CITSP 3.48 06/15/26	SG73C6000003
19	Hotel Properties Ltd	SGD	HPLSP 3.9 09/12/23	SG57F6996602
20	Hotel Properties Ltd	SGD	HPLSP 3.85 05/27/21	SG6XB0000005
21	Hotel Properties Ltd	SGD	HPLSP 4.65 PERP	SG7BA5000006
22	Keppel Corp Ltd	SGD	KEPSP 3.1 10/12/20	SG7X87962719
23	Keppel Corp Ltd	SGD	KEPSP 3.145 02/14/22	SG6T03978952
24	Keppel Corp Ltd	SGD	KEPSP 3.8 04/23/27	SG6U02980287
25	Keppel Corp Ltd	SGD	KEPSP 3.725 11/30/23	SG70A6000003
26	Keppel Corp Ltd	SGD	KEPSP 4 09/07/42	SG6W26985096
27	Singapore Airlines Ltd	SGD	SIASP 3.22 07/09/20	SG7W61959351
28	Singapore Airlines Ltd	SGD	SIASP 3.145 04/08/21	SG6PE5000000
29	Singapore Airlines Ltd	SGD	SIASP 3 3/4 04/08/24	SG6PE4000001
30	Singapore Airlines Ltd	SGD	SIASP 3.035 04/11/25	SG7AG1000009
31	Singapore Airlines Ltd	SGD	SIASP 3.13 11/17/26	SG76F4000001
32	Singapore Airlines Ltd	SGD	SIASP 3.13 08/23/27	SG7FH2000005
33	Singapore Post Ltd	SGD	SPOST 4 1/4 12/29/49	SG6T34979540

S/No	Issuer	Ccy	Bond Description	ISIN
34	StarHub Ltd	SGD	STHSP 3.95 PERP	SG7DD8000003
35	StarHub Ltd	SGD	STHSP 3.08 09/12/22	SG6W34985252
36	StarHub Ltd	SGD	STHSP 3.55 06/08/26	SG73C2000007

Illustration and FAQ on Promotional Rate

1. Who is eligible for the promotion?

- (i) He/she must be an OCBC Securities Private Limited (“**OSPL**”) Share Financing (“**SF**”) account holder; and
- (ii) He/she must be currently subject to interest rates that are above the promotional interest rates (“**Promotional Rate**”) stated below.

2. What are the conditions to enjoy Promotional Rate?

Only marginable bonds purchased through SF accounts (refer to illustration 1 to 3) and/or loans pledged against marginable bonds as collateral for trading in SF accounts (refer to illustration 4) during the Promotional Period are entitled to the Promotional Rate.

Loan amount entitled to Promotional Rate is capped at the notional value of the marginable bonds

Example: Bonds Price = Notional Value x Price of Bonds (Derived in %)
 ABC Bond = S\$250,000 x 100%

Loan amount entitled to promotional rate = S\$250,000

3. What is the promotional rate and what is the currency entitled to the promotional rate?

Currency of Loan	Promotional Rate
SGD	2.28%

4. How does the interest rebate work?

All clients are being charged at the existing interest rate. Upon depository or settlement of the bonds, OSPL will calculate the difference between the existing and promotional interest rate. The difference will be credited to the client’s SF account in the form of an interest rebate within the next working month.

5. When will the promotion end?

Interest rebate(s) will continue unless OSPL decides to cease the promotion. The interest rebate(s) will cease if the marginable bonds are sold, redeemed or transferred out, downgraded to non-marginable, or have defaulted or matured.

Illustration 1: Purchase Bonds through SF account, with no existing borrowings

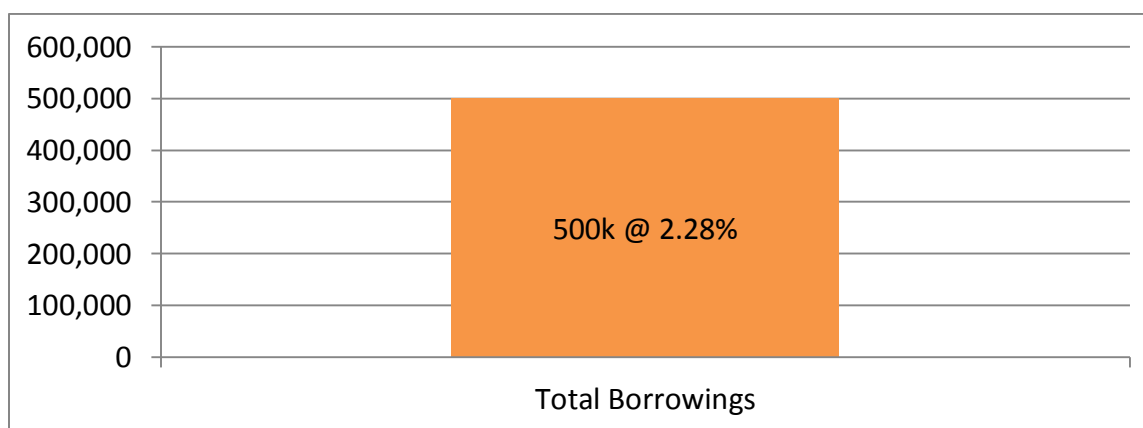
Assume Jason has the following SF portfolio:

Marginable Value:	S\$1,000,000
Total Finance:	S\$-
Margin Ratio:	N.A.

Jason decides to purchase S\$500,000 (S\$500,000 x 100%) worth of bonds with a PCF¹ of 100%. His portfolio would be as follows:

Marginable Value:	S\$1,500,000
Total Finance:	S\$500,000
Margin Ratio:	300%

The interest rate applicable to James' incurred loan would be as follows:



As notional value of bond purchased = S\$500,000, loan amount of S\$500,000 is entitled to 2.28%.

¹ Price Cap Factor (PCF) refers to the factor that we apply to ascertain the value of a marginable security. For example, a PCF of 0.7 means that if the last done price of that security is S\$1.00, we will value this stock at only S\$0.70 when we compute the marginable value of that particular marginable security. Source: ["More Details on Multi-Currency Share Financing \(MCSF\)"](#)

Illustration 2: Purchase Bonds through SF account, with existing borrowings

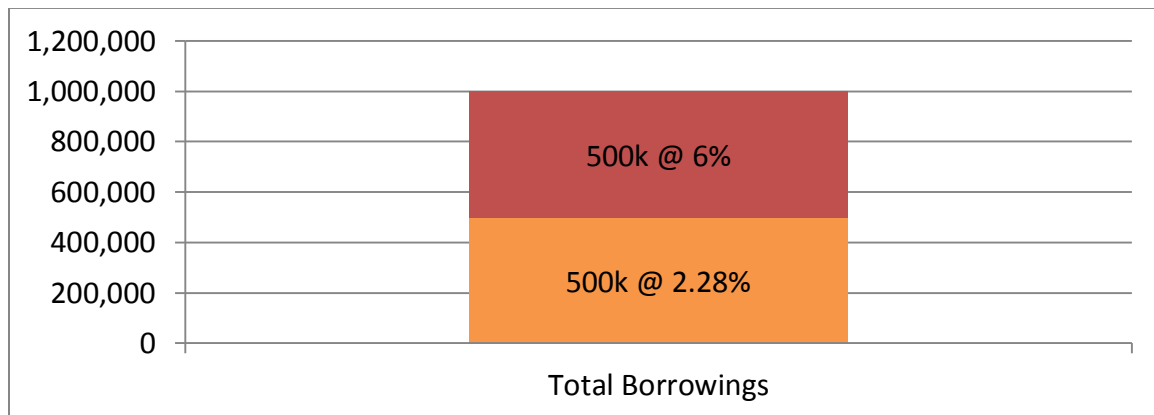
Assume Jason has the following SF portfolio:

Marginable Value:	S\$1,000,000
Total Finance:	S\$500,000
Margin Ratio:	200%

Jason decides to purchase S\$500,000 (S\$500,000 x 100%) worth of bonds with a PCF of 100%. His portfolio would be as follows:

Marginable Value:	S\$1,500,000
Total Finance:	S\$1,000,000
Margin Ratio:	150%

The interest chargeable to James would be as follows:

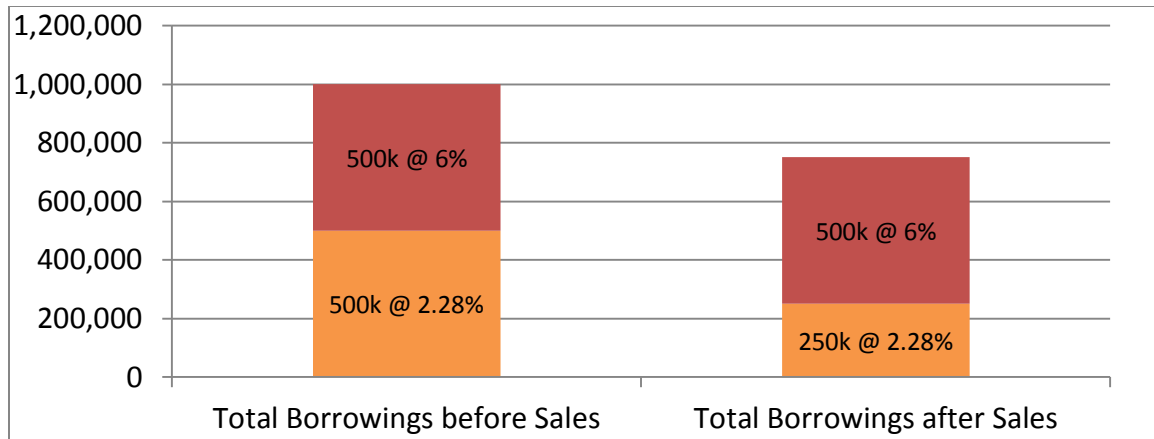


As notional value of bond purchased = S\$500,000, loan amount of S\$500,000 is entitled to 2.28%. Loan amount exceeding S\$500,000 will be charged at prevailing rates.

Jason decides to sell S\$250,000 worth of bonds with a PCF of 100%. His portfolio would be as follows:

Marginable Value:	S\$1,250,000
Total Finance:	S\$750,000
Margin Ratio:	167%

Accordingly, the interest chargeable to James would be as follows:



As notional value of bond purchased reduced to S\$250,000 due to the sale of bonds, loan amount of S\$250,000 is entitled to 2.28%. Loan amount exceeding S\$250,000 will be charged at prevailing rates.

Illustration 3: Bonds purchased are entitled to first tier of borrowing

Assume Jason has the following SF portfolio:

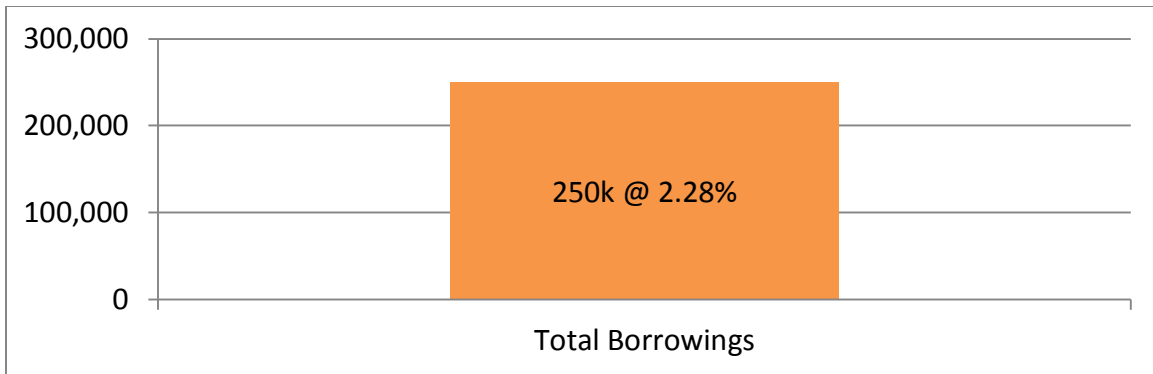
Marginable Value:	S\$-
Total Finance:	- S\$250,000 (credit balance ²)
Margin Ratio:	N.A.

Jason decides to purchase S\$500,000 worth of bonds with a PCF of 100%. His portfolio would be as follows:

Marginable Value:	S\$500,000
Total Finance:	S\$250,000
Margin Ratio:	200%

² Credit balance means that client already has the cash ready at hand. In this Illustration 4, this means that Jason initially already has S\$250,000 ready at hand.

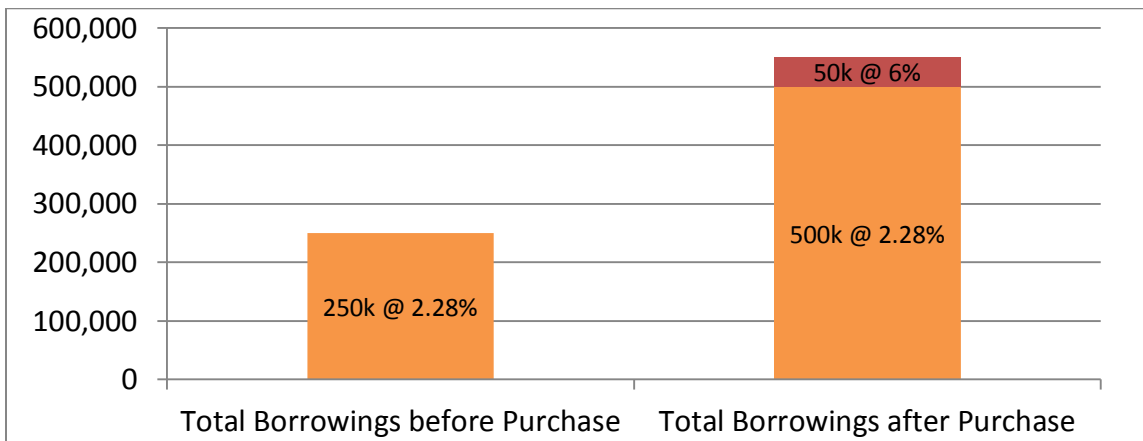
The interest chargeable to Jason would be as follows:



As notional value of bond purchased = S\$500,000, loan amount of S\$250,000 is entitled to 2.28%.

Jason decides to purchase S\$300,000 worth of equities with a PCF of 100%. His portfolio would be as follows:

Marginable Value:	S\$800,000
Total Finance:	S\$550,000
Margin Ratio:	145%



As notional value of bond purchased = S\$500,000, loan amount of S\$500,000 is entitled to 2.28%. Loan amount exceeding S\$500,000 will be charged at prevailing rates.

Illustration 4: Deposit Bonds into SF account, with no existing borrowings

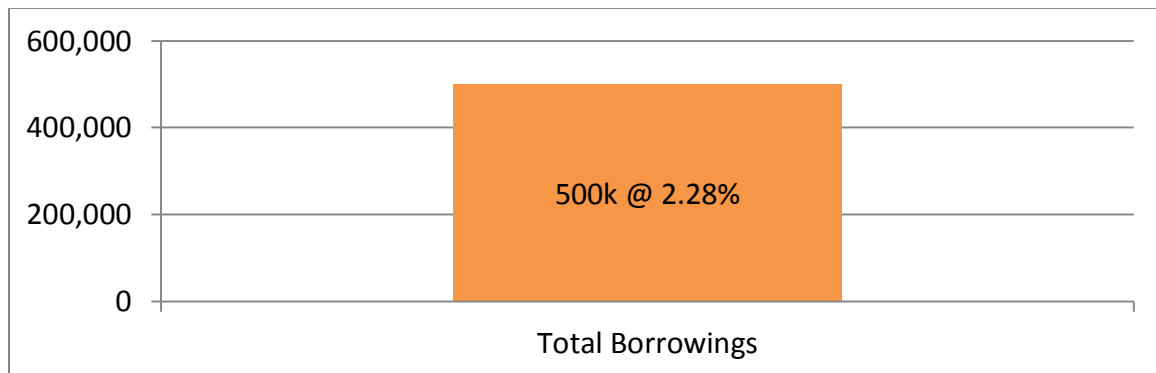
Assume Jason has deposited S\$500,000 worth of bonds with a PCF of 100% in his portfolio. His portfolio would be as follows:

Marginable Value:	S\$500,000
Total Finance:	S\$-
Margin Ratio:	N.A.

Jason decides to purchase S\$500,000 worth of equities with a PCF of 100%. His portfolio would be as follows:

Marginable Value:	S\$1,000,000
Total Finance:	S\$500,000
Margin Ratio:	200%

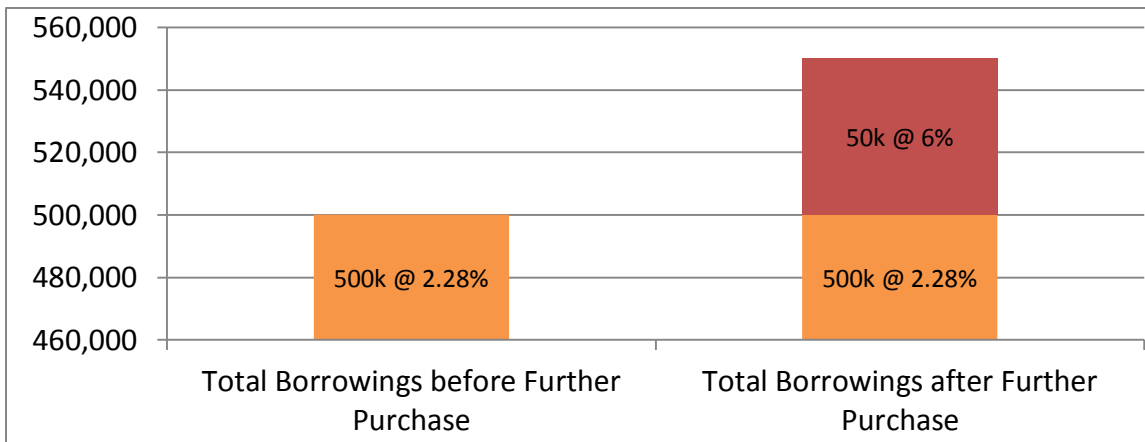
The interest chargeable to Jason would be as follows:



As notional value of bond deposited (and pledged as collateral) = S\$500,000, loan amount of S\$500,000 is entitled to 2.28%.

Jason decides to purchase another S\$50,000 worth of equities with a PCF of 100%. His portfolio would be as follows:

Marginable Value: S\$1,050,000
Total Finance: S\$550,000
Margin Ratio: 191%



As notional value of bond deposited (and pledged as collateral) = S\$500,000, loan amount of S\$500,000 is entitled to 2.28%. Loan amount exceeding S\$500,000 will be charged at prevailing rates.