

- 1) Are Overseas-Listed Investment Products classified as Excluded Investment Products (EIPs) or Specified Investment Products (SIPs)?
  - MAS has refined the prescribed list of EIPs to include Overseas-Listed Investment products that have materially the same product characteristics as that of EIPs traded on SGX.

With effect from 4 January 2013, OSPL has classified the following Overseas-Listed Investment Products as EIPs.

#### Classification of Overseas-Listed Investment Products

Overseas-Listed EIPs include:

- 1) Ordinary foreign shares (exclude preference shares);
- 2) Company warrants;
- 3) Depository receipts;
- 4) REITS;
- 5) Bonds (plain vanilla); or
- 6) Business trusts

listed on the following exchanges:

- NYSE
- AMEX
- NASDAQ
- HKEX
- SET
- IDX
- PHSo
- SZSE
- SSE
- LSE
- TSE
- ASX
- Bursa Malaysia

Overseas-Listed SIPs are any Overseas-Listed Investment Products other than the Overseas-Listed EIPs above.

- 2) What is the Risk Warning Statement (RWS) about?
  - The RWS highlights the key risks that customers should be aware of when trading in overseas-listed investment products. Examples of the key risks are differences in legal systems, regulatory regime, political, social and economic developments. As the risks may affect the value of your investment and level of protection from those transacted in Singapore, you need to understand them before trading in overseas-listed securities.

3) Why do I need to acknowledge receipt of the RWS?

- According to the MAS Notice on the Sale of Investment Products [SFA04-N12], we must disclose to you the risks involved in transacting in overseas-listed investment products. You must sign and return a copy of the RWS or acknowledge the RWS electronically via iOCBC to ensure you understand the risks before trading in any overseas-listed investment products.

4) When do I need to acknowledge receipt of the RWS?

- With effect from 28 February 2013, you are to read and acknowledge the one-time RWS before you are allowed to perform your first transaction in Overseas-Listed Investment Products (for both EIPs and SIPs).
- You can submit your acknowledgement of the RWS via one of the following ways:
  - (i) Sign and mail us the hard copy RWS
  - (ii) Log into your iOCBC trading account and follow the on-screen instructions to acknowledge the RWS. (You can only do so via the internet platform and it is not available via TradeMobile platform)
- “Transact” means:
  - (i) the purchase of any Overseas-Listed Investment Products other than in connection with the creation of short positions; or
  - (ii) the sale of any Overseas-Listed Investment Product in connection with the creation of short positions
- During the transition period from 4 January 2013 to 27 February 2013, you can continue to transact in Overseas-Listed Investment Products without submitting the RWS.

5) What happens if I do not sign the RWS but have existing holdings of Overseas-Listed Investment Products? Can I sell my existing holdings?

- If you do not sign and return the RWS, you can only sell your existing holdings of Overseas-Listed Investment Products through your Trading representative.
- However, you must acknowledge receipt of the RWS before purchasing any Overseas-Listed Investment Products.

6a) Do I still need to complete and pass the Customer Account Review (CAR)?

- Customers need to complete the CAR if they wish to transact in SIPs. This requirement applies to both SGX-listed and Overseas-Listed SIPs.
- From 28 February 2013, customers who wish to transact in Overseas-Listed SIPs have to pass CAR AND submit the RWS.

6b) If I am qualified to transact in SIPs (i.e., I have passed CAR), must I still acknowledge the RWS?

- Yes, from 28 February 2013, you must acknowledge the RWS before transacting in any Overseas-Listed Investment Products, even if you are qualified to transact in SIPs.
- Please see the table below for a summary of the pre-requisites before transacting in Overseas-Listed Investment Products:

<b>Overseas-Listed Investment Product</b>	<b>From 4 Jan 2013 to 27 Feb 2013</b>	<b>Effective 28 February 2013</b>
EIPs	- Submission of RWS is not compulsory	- Must submit acknowledgement of RWS
SIPs	- Must pass CAR - Submission of RWS is not compulsory	- Must pass CAR - Must submit acknowledge of RWS

7) How soon can I trade in Overseas-Listed Investment Products after I submit the RWS acknowledgement?

- For online submission via iOCBC

You may acknowledge the RWS by logging into your iOCBC trading account via the internet platform and making an online submission. Once submitted, you will be able to transact in Overseas-Listed Investment Products immediately (either through your Trading Representative or via your iOCBC trading account), provided the following declaration forms (where applicable) are in place for the respective markets.

- US Market (W8Ben form)
- ASX (Declaration of Residency form)
- Bursa (Declaration of Residency form)

For hard copy submission

- You will only be able to trade typically 1 to 2 business day after we have received and verified your signed RWS.

8) For joint accounts, must both joint account holders acknowledge receipt of the RWS?

- Yes, both account holders must acknowledge the RWS before they can transact in Overseas-Listed Investment Products via the joint account. Alternatively, both account holders can acknowledge the RWS by doing so via iOCBC.

9) Do I need to get my authorised 3<sup>rd</sup> party to acknowledge the RWS too?

- No, your authorized third party is not required to sign the RWS.

10) Can I transact in Overseas-Listed Investment Products with 1hr trade service?

- Upon approval of your account application, you must sign and acknowledge the RWS before you are able to transact in Overseas-Listed Investment Products.

11) If I have multiple accounts with OSPL, do I need to acknowledge the RWS for every account?

- You need to sign the RWS only once. Your response will apply to all trading accounts maintained with OCBC Securities.

12) To whom does the RWS apply in respect of transacting in Overseas-Listed Investment Products?

- The requirement for acknowledgement of the RWS applies to all individual and joint account holders.
- The RWS is not required only if you are:
  - i. An Accredited Investor
  - ii. An Expert Investor