
OCBC Securities Equities Plus Account

OCBC Securities Equities Plus Account is a collateralised trading account with buying power from the amount of funds deposited into the account. You will enjoy lower brokerage rates and one-stop custody for all your shares in this account.

You must fund the account with cash before you can start trading. No minimum deposit is required.

1. Custody of Shares

Your Equities Plus Account is linked to a designated sub-account maintained by OCBC Securities Private Limited (OSPL) with the Central Depository Private Limited (CDP). When you deposit or purchase securities listed on the Singapore Exchange (SGX) into or through your Equities Plus Account, it will be held in custody in this sub-account. For securities listed in other foreign stock exchanges, it will be held in custody with an established global custody service provider.

All securities purchases will be cleared and custodied in your Equities Plus Account. Only custodied securities can be sold in this account and you should have sufficient securities to deliver against your sale contracts to avoid any buying-in and penalty by SGX and/or other stock exchanges.

2. Standing Auto-Trust Instruction

Any payments, including but not limited to payments for securities purchases, contra losses and miscellaneous fees and charges, due from you to OSPL will be debited from your Equities Plus Account held with OSPL. Any proceeds, including but not limited to sales proceeds, dividends and contra gains, due to you from OSPL will be credited to your Equities Plus Account held with OSPL.

This instruction applies to all currencies maintained in your account and will only be revoked upon termination of your Equities Plus Account. This instruction will not apply to RM\$ unless you sign the "Declaration Form for Non-Resident Status (For the Purpose of Crediting of Monies into Trust Account)".

3. Trading Limit Calculation

Your trading limit under the Equities Plus Account will be computed daily based on multiples of your collateral fair value with OSPL, minus outstanding contra loss if any. Currently, only cash balance in your Equities Plus Account is recognized as collateral.

Current multipliers are 1 time of cash value using a Singapore dollar base currency.

OSPL will also consolidate and set off the respective debits and credits amounts by reference to a Singapore dollar base currency to determine your final trading limit.

4. Limitations and Additional Risk

Your SGX listed shares in the Equities Plus account are custodied in OSPL sub-account maintained at CDP instead of under your GSA account at CDP. The change in custodian may not be an added risk as OSPL is a wholly-owned subsidiary of OCBC Bank.

Your shares held in your Equities Plus account can only be sold under this account via OSPL.

Alternatively, you may transfer your shares from this account to your CDP GSA account, or your account opened with other brokers, before the sale. You will have to pay for the transfer-out charges.

5. Trading

You can trade online via our iOCBC platform, mobile trading platform as well as via your trading representative.

6. Contra Trades

Contra trades are allowed in the Equities Plus Account.

7. Trade Settlement

For non-contra trades, payment for purchases will be deducted from the funds in your Equities Plus Account in settlement currency in full amount on the due date. No partial settlement is allowed. If there are insufficient funds in the settlement currency to settle your trades, you may wish to top-up your Equities Plus Account or give instructions to your Trading Representative (TR) to instruct a currency conversion from other currencies in credit to offset the payment in the settlement currency.

Contra loss in S\$ will be automatically deducted from your Equities Plus Account as long as there are sufficient funds in the settlement currency. For contra loss in other currencies, you will need to give instructions to your TR to withdraw from your Equities Plus Account.

You may use any of the fund deposit modes set out in Section 9 of this information sheet to deposit money into your Equities Plus Account before your securities purchases.

You are liable to ensure sufficient funds in your Equities Plus Account on the due date for the payments in settlement currency in full amount. Insufficient funds may result in force-selling of overdue purchase contracts. OSPL may also utilise the cash in your Equities Plus Account and sell securities in your custody sub-account if you fail to make payments when due.

8. Utilization of CPF or SRS Funds

Your Equities Plus Account cannot be used to buy and sell any securities under the CPFIS and SRS schemes.

9. Fund Deposit

The following modes are available to deposit funds into your Equities Plus Account. You may refer to OSPL website for the details of each mode. You are strongly advised to deposit sufficient funds into your account before you start trading.

(i) Electronic Payment for Shares (EPS)

(ii) Internet bill payment

(iii) Telegraphic transfer (TT)

(iv) Cheque

(v) Cash

EPS is not available for joint trading account. OSPL will not be held responsible for any loss, charge or damage arising from the rejected funds or delay in crediting the amount into your account.

10. Withdrawal of Excess Funds

You can withdraw your available funds in the Equities Plus Account by instructing your Trading Representative to do so on your behalf.

For security reasons, funds will be credited to your EPS bank account or a cheque will be issued in your name upon request, provided there is no outstanding contra loss/fee owing to OSPL. No cash withdrawal is allowed.

11. Schedule of Fees and Charges¹

You will enjoy the fees and charges set out below for trading of securities held in your Equities Plus Account.

Description	Fees and Charges ²	Remarks
Commission for Online Trades	0.18%, subject to a minimal commission of S\$18 ³	SGX listed shares only ⁴
Commission for Broker-assisted Trades	Existing OSPL board rate	
CDP Quarterly Sub-account Maintenance Fee	S\$15 (With Shareholdings) S\$2 (Without Shareholdings)	Fee is waived for year 2015.
Foreign Shares Custody Fee	S\$2 per counter per month	Invoiced quarterly in arrears subject to maximum of S\$200 per quarter (or maximum S\$67 per month). Fees may be waived: a) If customers make at least two (2) transactions per month for that particular month. b) If customers make at least six (6) transactions per quarter for the entire quarter. c) If the foreign security is being suspended from trading at the point when our Company is computing the fees.
Transfer of securities (SGX listed shares)	CDP charge + Additional S\$10 handling charge for OSPL outward transfer	
Cash Dividend Processing Fee (SGX listed shares)	1% of net dividend (Min S\$5, Max S\$100)	Cash dividend will be credited to your Equities Plus Account.
Rights Issue/Bonus Issue/Cash Offer/Warrants Conversion Processing Fee (SGX listed shares)	Handling Fees: S\$10 Cashier's Order: S\$5 (if applicable)	

¹ For other fees and charges applicable, please refer to OSPL Securities Trading Account (Cash) and OSPL website. OSPL reserves the rights to revise the fees and charges at any time or from time to time without prior notice.

² Fees and charges are exclusive of prevailing GST and subject to changes. The current GST is at 7%.

³ For SGX listed shares traded in other currencies, S\$18 (or US\$14, HK\$100, AUD\$20 for counters traded in these currencies) applies as minimal commission. All transactions are subject to clearing fee and SGX trading access fee.

⁴ For other markets except for SGX-ST, existing foreign brokerage board rates shall apply.

Important Notes

Trading in securities can be very risky, and you may lose all or more than the amount invested or deposited. Where necessary, please seek advice from an independent financial adviser regarding the suitability of any trade or investment product taking into account your investment objectives, financial situation or particular needs before making a commitment to trade or purchase the investment product. You should consider carefully and exercise caution in making any trading decision whether or not you have received advice from any financial adviser.

The availability of this product is subject to, amongst others, the depositing of collateral in the form of acceptable instruments, whether by cash or such securities/instruments permissible under the existing regulations and OSPL's Standard Trading Terms & Conditions, in particular Section B Terms and Conditions Governing Securities Trading, and OSPL Terms and Conditions Governing Equities Plus Account.

All other services and products offered by OSPL are subject to relevant terms and conditions.