

Frequently Asked Questions

1. What is the commission for Equities Plus Account?

You will enjoy flat commission rate of 0.18%, subject to a minimum of S\$18 (or US\$14, HK\$100, AUD\$20) per trade, for all your online SGX trades in this account. Existing OCBC Securities Private Limited (OSPL) board rates for foreign market and broker-assisted trades continue to apply.

2. What is the buying limit for Equities Plus Account?

Your buying limit will be computed daily based on multiples of your collateral fair value with OSPL, minus outstanding contra loss if any. Currently, only cash balance in your Equities Plus Account is recognized as collateral.

Current multipliers are 1 time of cash value using a Singapore dollar base currency.

OSPL will also consolidate and set off the respective debits and credits amounts by reference to a Singapore dollar base currency to determine your final trading limit.

3. Which markets can I trade using Equities Plus Account?

You can trade in more than 14 securities exchanges (i.e. SGX, HKEX, NYSE, NASDAQ and ASX) accessible through OSPL, subject to fulfilment of regulatory requirements from individual exchange.

4. Is contra allowed in this account?

Yes, contra/set-off is allowed.

5. How do I pay for share purchases and how will the sales proceeds be credited to me?

Payment for purchases will be deducted from the funds in your Equities Plus Account in settlement currency in full amount on the due date. No partial settlement is allowed. If there are insufficient funds in the settlement currency to settle your trades, you may wish to top-up your Equities Plus Account or give instructions to your Trading Representative (TR) to instruct a currency conversion from other currencies in credit to offset the payment in the settlement currency.

Sales proceeds will be credited to your Equities Plus Account.

6. Do I need to place a minimal deposit before commencing trading?

No minimal deposit is required.

7. How do I deposit money into this account?

You may use any of the modes below to deposit money into your Equities Plus Account. You may refer to OSPL website for the details of each mode. You are strongly advised to deposit sufficient funds into your account before you start trading.

- (i) Electronic Payment for Shares (EPS)
- (ii) Internet bill payment
- (iii) Telegraphic transfer (TT)
- (iv) Cheque
- (v) Cash

EPS is not available for joint trading account. OSPL will not be held responsible for any loss, charge or damage arising from the rejected funds or delay in crediting the amount into your Equities Plus Account.

8. How do I withdraw money from this account?

You may withdraw your available funds in your Equities Plus Account by instructing your trading representative to do so on your behalf.

For security reasons, funds will be credited to your EPS bank account or a cheque will be issued in your name upon request, provided there is no outstanding contra loss/fee owing to OSPL. No cash withdrawal is allowed.

9. Is there any interest paid on the fund balance in this account?

Interest (if any) will be computed on a daily rest basis and credited at the end of the month. Where applicable, we will pay interest at our prevailing interest rate calculated on daily balances. For avoidance of doubt, the prevailing interest rate is determined by us, and subject to change from time to time at our sole and absolute discretion.

10. For shares in my Equities Plus Account, where are they custodised?

Your SGX listed shares will no longer be kept in your GSA account opened with CDP. Instead, they will be held in OSPL custody sub-account maintained at CDP. There is no change in the custody arrangement for your foreign shares, i.e. they will be held in a custody account opened with an established global custodian.

11. Can I sell my shares held in my CDP GSA account using the Equities Plus Account?

No, only shares that are custodised by OSPL can be sold in this account. Alternatively, you may transfer your shares from your CDP GSA account into this account before the sale.

12. Can I sell shares held in this account through other brokers?

No, your shares held in this account can only be sold under this account via OSPL. Alternatively, you may transfer your shares from this account to your CDP GSA account, or your account opened with other brokers, before the sale. You will have to pay for the transfer-out charges.

13. Can I transfer shares from existing OCBC Securities account into this account?

Yes.

14. Can I transfer shares from CDP or other brokers into this account?

Yes.

15. Can I use CPF/SRS funds to trade in this account?

No. CPF/SRS funds cannot be used in this account.

16. Am I still entitled to dividends, rights and bonus on my share holdings in the Equities Plus Account?

Yes, corporate action proceeds will be credited to your Equities Plus Account by default in traded currencies.

17. Is there an automatic currency conversion for foreign market trade settlement?

No, automatic foreign currency conversion is not available. You may choose Singapore dollar (S\$) as your default settlement currency for foreign trades. Otherwise you can top-up your account in the settlement currency or give instructions to your Trading Representative (TR) to instruct a currency conversion from other currencies in credit to offset the payment in the settlement currency.

18. What are the fees and charges applicable for this account?

Please refer to OCBC Securities Equities Plus Account Information Sheet for schedule of fees and charges.