

## Stock challenge game ends with 70% in the money

A 15-DAY trading run that saw nearly 350 billion shares worth nearly \$45 billion changing hands wrapped up on Saturday with the conclusion of the I-Cube-OCBC Securities Online Stock Challenge 2006.

Of the more than 2,500 student participants who took part in the stocks and warrants trading competition, nearly 70 per cent of them ended the game in the money.

The contest saw participants from local junior colleges, polytechnics and universities pitting their trading skills against one another on the iOCBC online trading platform using real-time pricing from the Singapore Exchange.

The aim is to inculcate financial literacy in young Singaporeans and encourage them to take a proactive approach towards financial planning.

The winner for the open category was 22-year-old Tan Boon Long, a second year accountancy student from NTU Nanyang

Business School, while the winner for the JC category was 18-year-old Wang Cheng Wee from Anderson Junior College.

Saying the game was the first step for the students to get a taste of investing in stocks, managing director of OCBC Securities, Hui Yew Ping, warned however that "despite the large virtual winnings that many of them chalked up, we want to caution them that the process of accumulating such profits is definitely not as straightforward in real life."

The winners of the challenge were presented with prizes totalling more than \$7,000.

I-Cube was launched earlier this year by the three investment clubs of NTU, SMU and NUS-NTU Investment Interactive Club with the aim of organising financial events of interest to the three clubs. OCBC Securities is the exclusive sponsor of I-Cube for a three-year period.