



Joint Trading Account

Important Notes:

- Please ensure you have received a copy of the OCBC Securities Standard Trading Terms & Conditions.
- To avoid delay in processing, please ensure the following:
 - All forms are completed and signed
 - All required supporting documents are enclosed
- ***You are advised to read and understand the Risk Disclosure Statement (as stated in the OCBC Securities Standard Trading Terms & Conditions) before opening any trading account.***

CHECKLIST FOR OPENING OF JOINT TRADING ACCOUNT

Supporting Documents to be enclosed:

- Identification Documents

Nationality	Clear Copies of Identification
Singaporean and Malaysian	Identity Card (IC)
Permanent Resident of Singapore	Singapore Blue IC
Singapore Armed Forces (SAF) i) Singaporean ii) Permanent Resident of Singapore	SAF ID card only SAF ID card + passport
Singapore Police Forces (SPF)	SPF ID card + passport
Foreigners	Passport (validity of at least 6 months)

- Supporting Documents (any of the following):
- the date of the following documents must not be more than 3 months from the date of this application
 - An original and recent mobile / phone bill
 - An original and recent bank statement
 - An original and recent income tax assessment
 - An original and recent bi-annual CPF statement
 - An original and recent CDP statement

Optional Forms to complete (if applicable):

- Client Investment Profile for trading in Specified Investment Products
- Application for Opening of Securities Account (Individual / Joint) (Central depository account)
- Product Risk Disclosure for Specified Investment Products
- Risk Disclosure Statement ("RDS") & Addendum to RDS for trading in Extended Settlement Contracts
- Declaration Form for Goods and Services Tax Status
- W-8BEN Form - for trading in US Shares

Important Notes:

1. a) If you wish to concurrently open a Central depository account, please take note of the following information:
 - i. You will need a local bank account to apply for Direct Crediting Services (DCS)
 - ii. To support your DCS application, a copy of your bank statement (the date of the bank statement must not be more than 3 months from the date of this application) or bank passbook or any valid bank document with bank details must be submitted.
 - iii. Residential address of foreign applicants must be same as the address reflected in the bank statement submitted.
- b) All forms and supporting documents are required to be certified by any of the following:
 - i. OCBC Securities Officer; or
 - ii. OCBC Bank Officer
(The authorized Bank Officer must affix the Bank's stamp and indicate his name and employee ID on the document.)
 - iii. Notary Public, Advocates & Solicitors, Singapore Embassy or Justice of Peace.
For a list of our approved Solicitors, please contact our Customer Service Officers. The witnessing officer should provide his/her name, contact number and company website address.
2. For payment mode, please note the following:
 - a) GIRO
 - i. Applicable to OCBC Bank account **ONLY**; and
 - ii. All transactions done before the GIRO effective date have to be settled by cheque / cash.
 - b) Electronic Payment for Shares (EPS)
 - i. Any local bank account; and
 - ii. Applicable to Securities Trading Account & Extended Settlement Contracts Account only.
3. For Singaporean and PRs, a deposit may be required for the opening of a trading account. This is for the purpose of credit assessment and assignment of trading limit. If you are a foreigner, a minimum deposit of S\$2,000 will be required to be placed in trust with OCBC Securities Pte Ltd. Having a local bank account will allow easy facilitation of trade settlement via electronic modes.
4. If you have any enquiries, please feel free to contact your Trading Representative or our Customer Service Officers at 1800-3388688. If you are calling from overseas, please call (65) 6338 8688.

Guide And Cautionary Notes In Applying For/Continuing With An Account With OCBC Securities – "Guide"

Many thanks for your interest in opening an account with OCBC Securities. We provide this Guide and Cautionary Notes in the interest of transparency and fair dealing with you. It is designed to assist you in:

- (i) understanding the types of services we offer; and their respective limits; and
- (ii) with that understanding, deciding on whether to use, and if so, which of our service or services to use.

While there are common terms governing all of our services – as you will note from a study of our general terms for conduct of our businesses - the terms specific to each service will vary.

Who Are We And What Services Can We Provide?

We are the holder of a capital markets services license ("CMS license") under the Securities and Futures Act of Singapore (the "SFA") for the carrying out of the following activities regulated under the SFA:

- Dealing in Securities
- Trading in Futures Contract
- Leveraged Foreign Exchange
- Securities Financing
- Providing Custodial Services for Securities

Because we hold a CMS license for the regulated activities set out above, we are also entitled to be, and are, registered as an exempt financial adviser ("EFA") under the Financial Advisers Act of Singapore (the "FAA") for the carrying out of financial advisory services as defined under the FAA or its regulations.

What Services Are Available To You From Us?

We provide basically three levels of service:

- (i) execution only;
- (ii) dealing with execution related advice ("ERA"); and
- (iii) dealing with advice under a formal advisory agreement ("Paid Advice").

ERA is specifically defined by our regulators as advice or recommendation that we provide (with) no additional payment (made to us) apart from any fee that we may earn from your actually dealing (i.e. buying/selling) in investment products with or through us. We refer to such advice or recommendation as free advice or recommendation.

Types of Services for Excluded Investment Product and Specified Investment Products

1. Excluded Investment Products

1.1 What is the service available for Excluded Investment Products?

For dealings in Excluded Investment Products ("EIP") the only levels of service available from us are (i) execution only; and (ii) dealing with Paid Advice. Neither we nor any of our representatives will or will be providing dealing with ERA.

Except if you are receiving advice which you are paying for under the terms of an express advisory agreement with us – ie. Paid Advice, **we are not willing and will not provide** you with anything in relation to EIPs that you may regard or rely on as being advice or recommendation intended for you to rely or act on.

We or our representatives may still from time to time comment or give opinions and suggestions or otherwise make statements in relation to EIPs. **HOWEVER** – as you will also note from a study of our disclaimers in relation to EIPs - **you MUST assume and accept ALL such statements as being no more than our respective expressions of opinions honestly held; or statements of fact honestly believed not to be inaccurate or misleading. This is particularly so for responses off the cuff to any questions you may ask orally or via electronic communications to us or our representatives. No reliance on such supposed statements, even if given in language indicating them to be recommendations or advice**, should or can be made by you to make any trading or investment decision without you first **independently** satisfying yourself of the correctness and suitability of such supposed statements, recommendations or advice.

1.2 What are Excluded Investment Products?

EIPs are limited to securities (and options on such securities) that are listed for trading on an approved securities exchange in Singapore and not specifically specified by such securities exchange to be a Specified Investment Product.

List of EIPs : Shares / Fully Paid Depository Receipts representing shares / Subscription rights pursuant to rights issues / Company warrants / Units in Business Trusts / Units in Real Estate Investment Trusts / Debentures (other than asset-backed securities & structured notes)

EIPs¹ are less complex products which are already established in the market and are generally well understood by retail investors. As such we will provide you our services on a purely execution only dealing services in relation to EIPs.

For our services in relation to EIPs, except for Paid Advice, we therefore assume and materially rely on you being agreeable and willing to generally accept sole responsibility for determining the merits or suitability of any and all transactions that you may enter into with respect to any and all EIPs. If you are not agreeable and willing, you should and must not apply for an account for dealing in EIPs with us. If you have such an account you must take steps to close that account. The only exception to our execution only services for EIP is dealing with Paid Advice. For this you must have entered into a formal agreement with us defining both the circumstances when we will provide or be deemed to be providing you advice or recommendations in relation to EIPs; and our charges for the giving of such advice or recommendation(s).

2. Specified Investment Products

2.1 What is the service available for Specified Investment Products?

For dealings in Specified Investment Products ("SIPs"), all three levels of services are (depending on your circumstances and the circumstances of your particular transacting in SIPs) available options **but only** if you are not any of the following:

- I. An accredited or expert investor as defined below;
- II. Resident outside of Singapore, who is not a Singapore citizen or permanent resident of Singapore; and not wholly or partly dependent on a Singapore citizen or a permanent resident of Singapore.

If you fall within I and/or II then, our services are (as with EIPs generally) limited to execution only services; and/or dealing with Paid Advice only.

If you do not fall within either I or II and you are a natural person, then you will be regarded as a Retail Singapore Investor. Please see overleaf under the heading of "Retail Singapore Investors" for the services that we will offer you.

2.2 What are Specified Investment Products?

SIPs are (for the purposes of our dealing services available to you as a CMS license holder) capital markets products that are not EIPs.

SIPs are then further divided into three general types –

- (a) those listed solely on a securities or futures exchange outside of Singapore;
- (b) those listed on a securities or futures exchange in Singapore; and
- (c) those that are not listed on any securities or futures exchange.

A general guide on SIPs is available on the MAS website www.mas.gov.sg.

¹ See MAS press release on 28 July 2011 titled MAS Requires Intermediaries to Assess Investment Knowledge and Experience of Retail Customers.

Retail Singapore Investors

Depending on whether a Retail Singapore Investor wishes to deal in listed or unlisted SIPs, he will first need to pass respectively a Client Account Review ("CAR") and/or a Customer Knowledge Assessment ("CKA") before he may be permitted to begin or continue trading in the relevant SIP.

Therefore, unless we had expressly agreed otherwise in your case, you must have had passed either the CAR and/or CKA with us before you can begin or continue trading in the relevant SIP. In such a case you would also have been provided with a Client Investment profile questionnaire (the "CIP") together with our request that you properly complete that CIP and return the properly completed CIP to us.

CIP Response

As you had passed the CAR and/or CKA as applicable, you are actually regarded as competent to understand the nature and risks of the SIP products you will be dealing or continue to deal in. As such, you are also assumed by us to be able to make your own decisions and judgements as to the merits or suitability for you to do any trade or investment in such SIP products. You therefore need not but may (and we do suggest you seriously consider) properly complete and return to us the CIP.

Where you **do not complete and/or return the CIP to us, as notified in the CIP provided to you, you must note, agree and accept as conditions to your being allowed to trade or continue to trade in the relevant SIPs that:**

- A. **we are in no position to ensure that any free advice or recommendation that may be provided to you by us are specifically suitable for you bearing in mind your specific financial position, attitude and capacity to take financial risks and financial objective trading in the SIPs that you will be trading in; and therefore.**
- B. **Any and all free advice or recommendation you receive from us will not be based on, nor take into consideration, your specific investment objectives, financial situation or needs; and**
- C. **You must assess for yourself whether any of our free advice or recommendation as may be provided to you is specifically of merit and appropriate or suitable to your individual investment objectives, financial situation or particular needs. In particular, the mere fact that our advice or recommendation is to buy or sell or hold any SIP does not necessarily mean, and must not be taken to mean, that the recommendation is suitable for you and you should therefore either make your own assessment (if you are able) or (if you cannot properly or reasonably make your own assessment) consult with your own financial adviser before acting on any such free advice or recommendation. You should do this before you make any decision on the basis of any free advice or recommendation we may provide to you.**

Where you properly complete and return the CIP to us, then we will ensure that such free advice or recommendation that may be provided to you by us from time to time will be reasonably consistent with the information you provide in the CIP with regards to your suitability; but it remains your choice to choose whether you wish to follow or not. Where you choose not to follow the advice or recommendation we will assume that you have made your own informed determination not to follow the advice or recommendation **and instead are accepting** sole responsibility for determining the merits or suitability of any and all transactions that you may enter into contrary to the advice or recommendation given to you.

Generally Circulating Materials and Resources Warning

Please also note that regardless of whether you properly complete and return the CIP to us, you may be provided or given access to resources or materials that are intended to be for general circulation. The materials intended for general circulation will have an express notice accompanying the materials to that effect. Such resources and materials are provided with the sole aim of enabling you to manage and control your own investments and this means also that you need to be able and willing to accept sole responsibility for ensuring the merits and suitability of any and all investments that you may make with or through us before making any investment or effecting any transaction with or through us. None of the advice or recommendation appearing in such generally-circulated materials and resources should be taken by you as intended for you specifically to rely on. They are provided expressly subject to the exemption notice and disclaimer against such effect accompanying the materials.

Accredited And Expert Investor And Non-Resident Exemption Notice:

Please be reminded as noted above that, under the FAA, we are expressly exempted from assuming and will not assume (short of an express and formal agreement otherwise) any suitability obligation or any obligation to provide product information to any person who is either an accredited investor or an expert investor or a resident outside of Singapore and who is not a Singapore Citizen or Singapore Permanent Resident, and not wholly or partly dependent upon a Singapore Citizen or Singapore Permanent Resident.

For convenience of reference, we set out below the relevant definition of "accredited investor" and "expert investor" respectively.

Definitions of "Accredited Investor" and "Expert Investor".

(a) "Accredited Investor" means —

- (i) an individual —
 - (A) whose net personal assets exceed in value \$2 million (or its equivalent in a foreign currency) or such other amount as the Monetary Authority of Singapore ("MAS") may prescribe in place of the first amount; or
 - (B) whose income in the preceding 12 months is not less than \$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;
- (ii) a corporation with net assets exceeding \$10 million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by —
 - (A) the most recent audited balance-sheet of the corporation; or
 - (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months;
- (iii) the trustee of such trust as the MAS may prescribe, when acting in that capacity; or
- (iv) such other person as the MAS may prescribe, who are at present (by virtue of the Securities And Futures (Prescribed Specific Classes of Investors) Regulations 2005):
 - (A) the trustee of a trust of which all property and rights of any kind whatsoever held on trust for the beneficiaries of the trust exceed \$10 million in value (or its equivalent in a foreign currency);
 - (B) an entity (other than a corporation) with net assets exceeding \$10 million in value (or its equivalent in a foreign currency);
 - (C) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 (Act 5 of 2005)) in which each partner is an accredited investor;
 - (D) a corporation, the sole business of which is to hold investments and the entire share capital of which is owned by one or more persons, each of whom is an accredited investor.

(b) "Expert Investor" means —

- (i) a person whose business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent;
- (ii) the trustee of such trust as the Authority may prescribe, when acting in that capacity; or
- (iii) such other person as the Authority may prescribe.

PAYMENT MODE (ONLY 1 PAYMENT MODE IS ALLOWED PER ACCOUNT : EITHER GIRO OR EPS)

GIRO (ONLY FOR OCBC BANK ACCOUNT HOLDERS) – Applicable for Securities Trading account only

Application for Interbank GIRO

Name of Billing Organisation "BO": OCBC Securities Private Limited

Account to be credited: 7339-501-105662-001

To: OCBC BANK

By signing or placing my/our thumbprint(s) at the column entitled "Signature(s)/Thumbprint(s)" (as in Bank's records)", I/we agree, acknowledge and confirm as follows:

- a) I/We, the account holder(s) of the OCBC Account (the "OCBC Account Holder(s)") hereby instruct you to process the BO's instruction to debit the OCBC Account.
- b) You are entitled to reject the BO's debit instruction if the OCBC Account does not have sufficient funds and charge me/us a fee for this. You may also at your discretion allow the debit even if this results in an overdraft on the OCBC Account and impose charges accordingly.
- c) This authorization will remain in force until terminated by your written notice sent to my/any of our address(es) last known to you or upon receipt of my/our written revocation through the BO.
- d) I/We agree to be bound by the Terms and Conditions Relating to Interbank GIRO.

Details of the OCBC Account (the "OCBC Account") to be used for GIRO purposes are as follows:

OCBC Bank A/C Name(s) (as in Bank's records)	Signature(s)/Thumbprint(s) (as in Bank's records)
OCBC Bank A/C Number	Ref. Number (for official use)

ELECTRONIC PAYMENT FOR SHARES (EPS) – Not applicable for Share Financing & SBL account

Application for EPS

We hereby request and authorize you (i) from time to time to pay all sales proceeds due to us arising from the transactions effected through the above trading account (the "Trading Account") to the bank account (the "designated Bank Account") below; and (ii) to link the designated Bank Account in order for us to make payment from time to time for purchase or contra losses due to you arising from transactions effected through the Trading Account from the designated Bank Account.

Participating Banks: OCBC DBS/POSB UOB FEB Bank A/C Number :

COMPULSORY INFORMATION*

MAIN ACCOUNT HOLDER

1) Are you dependent on the assets/cash that you will be using for investments or trading with or through us to meet any current or anticipated payment requirements?*

No Yes

2) Is your primary investment concern to protect your capital and are unable to accept capital losses? Are you unable to take any investments risk and require access to your capital in the near future?*

No Yes

3) Do you have any physical, mental or visual impairment that might affect your ability to operate this account including making investment and/or trading decisions?*

No Yes

If Yes, please state condition(s) _____

JOINT ACCOUNT HOLDER

1) Are you dependent on the assets/cash that you will be using for investments or trading with or through us to meet any current or anticipated payment requirements?*

No Yes

2) Is your primary investment concern to protect your capital and are unable to accept capital losses? Are you unable to take any investments risk and require access to your capital in the near future?*

No Yes

3) Do you have any physical, mental or visual impairment that might affect your ability to operate this account including making investment and/or trading decisions?*

No Yes

If Yes, please state condition(s) _____

If your answer is yes to any of the questions above, then our services are probably not suitable for you at all and you should not proceed with your application for an account with us. Where you already have an account with us you should take steps to close the account.

4) Are you related to any employee / trading representative of OCBC Securities?*

No Yes

If Yes, please state name and relationship _____

5) Do you know of any Trading Representative in OCBC Securities that you would like to service your account?*

No Yes

If Yes, please state name _____

6) Do you have any prior securities¹ trading experience?*

No Yes

If Yes, please state which firm and type of account(s) that you maintained _____

4) Are you related to any employee / trading representative of OCBC Securities?*

No Yes

If Yes, please state name and relationship _____

5) Do you know of any Trading Representative in OCBC Securities that you would like to service your account?*

No Yes

If Yes, please state name _____

6) Do you have any prior securities¹ trading experience?*

No Yes

If Yes, please state which firm and type of account(s) that you maintained _____

Note:

1. Securities as defined in Securities and Futures Act (Cap. 289), means: any debentures or stocks issued or proposed to be issued by a government; any debentures, stocks or shares corporation or body unincorporate; any right, option or derivative in respect of any such debentures, stocks or shares; any unit in a collective investment scheme; any unit or derivative of a unit in a business trust.

Note:

1. Securities as defined in Securities and Futures Act (Cap. 289), means: any debentures or stocks issued or proposed to be issued by a government; any debentures, stocks or shares corporation or body unincorporate; any right, option or derivative in respect of any such debentures, stocks or shares; any unit in a collective investment scheme; any unit or derivative of a unit in a business trust.

Please note: Items marked with * are mandatory fields.

CUSTOMER ACCOUNT REVIEW FOR TRADING IN LISTED SPECIFIED INVESTMENT PRODUCTS* (CAR)

MAIN ACCOUNT HOLDER

7a) Do you have a diploma or higher qualifications in any of these areas listed below?*

No Yes If Yes, please indicate the college of study, year of graduation

(i) Diploma or higher qualification in (please select):

- Accountancy
- Actuarial Science
- Business / Business Administration / Business Management / Business Studies
- Capital Markets
- Commerce / Finance
- Economics
- Financial Engineering
- Financial Planning / Insurance
- Computational Finance

(ii) Professional finance-related qualifications in (please select):

- Chartered Institute of Securities & Investment (CISI)
- Chartered Alternative Investment Analyst (CAIA)
- Certified Financial Technician (CFTe)
- Financial Risk Manager (FRM)
- Chartered Financial Consultant (ChFC)
- Associate Financial Planner (AFP)
- Associate Wealth Planner (AWP)
- Certified Financial Planner (CFP)
- Certified Public Accountant (CPA) / (ACCA)
- Chartered Financial Analyst (CFA)
- (CMFAS Exam) Modules - Securities Products & Analysis and Futures Products & Analysis

b) Have you transacted at least six times in Specified Investment Products ("SIP") which are listed or quoted on a securities or futures market in the preceding three years?*

No Yes If Yes, please indicate the types of products traded

- Certificates
- Exchange Traded Funds (ETFs)
- Exchange Traded Notes (ETNs)
- Futures (extended settlement contracts)
- Structured Warrants
- Options
- Foreign Securities
- Callable Bull / Bear contracts (CBCBs)
- Stapled Securities

c) Do you have a minimum of 3 continuous years of relevant working experience² in the preceding 10 years in the areas mentioned below?* (please select)

No Yes If Yes, please provide the company name and any other information on your relevant working experience

- Management of Investment Products
- Sale / Trading of Investment Products
- Research / Analysis of Investment Products
- Provision of Training in Investment Products
- Development / Structuring of Investment Products
- Work experience in Accountancy
- Work experience in Actuarial Science
- Work experience in Treasury
- Work experience in Financial Risk Management activities
- Provision of legal advice or possession of legal expertise in the above areas would also qualify

d) Have you personally undergone and completed the eTutorial and passed the online Quiz (SGX Online Education on SIPs)?*

No Yes If Yes, please state the score(s) of all the assessment(s)

e) Have you been declined for opening a SIP trading account by another licensed person or exempt financial institution?*

No Yes If Yes, please indicate the name(s) of the broker

Note:

2. Support functions in the areas mentioned above that are administration or clerical in nature will not be considered as relevant experience.

If your answer is No to Question 7(a) to 7(e), you will be assessed as not possessing the knowledge or experience in derivatives for the purpose of trading in SIPs. Your trading in SIPs would be subject to our approval. If we do allow you to trade in SIPs, please note that you are responsible to ensure that you understand the features and risks of the SIPs that you intend to trade. Please ensure all questions are completed. Incomplete or inaccurate responses will affect the outcome of our assessment.

JOINT ACCOUNT HOLDER

7a) Do you have a diploma or higher qualifications in any of these areas listed below?*

No Yes If Yes, please indicate the college of study, year of graduation

(i) Diploma or higher qualification in (please select):

- Accountancy
- Actuarial Science
- Business / Business Administration / Business Management / Business Studies
- Capital Markets
- Commerce / Finance
- Economics
- Financial Engineering
- Financial Planning / Insurance
- Computational Finance

(ii) Professional finance-related qualifications in (please select):

- Chartered Institute of Securities & Investment (CISI)
- Chartered Alternative Investment Analyst (CAIA)
- Certified Financial Technician (CFTe)
- Financial Risk Manager (FRM)
- Chartered Financial Consultant (ChFC)
- Associate Financial Planner (AFP)
- Associate Wealth Planner (AWP)
- Certified Financial Planner (CFP)
- Certified Public Accountant (CPA) / (ACCA)
- Chartered Financial Analyst (CFA)
- (CMFAS Exam) Modules - Securities Products & Analysis and Futures Products & Analysis

b) Have you transacted at least six times in Specified Investment Products ("SIP") which are listed or quoted on a securities or futures market in the preceding three years?*

No Yes If Yes, please indicate the types of products traded

- Certificates
- Exchange Traded Funds (ETFs)
- Exchange Traded Notes (ETNs)
- Futures (extended settlement contracts)
- Structured Warrants
- Options
- Foreign Securities
- Callable Bull / Bear contracts (CBCBs)
- Stapled Securities

c) Do you have a minimum of 3 continuous years of relevant working experience² in the preceding 10 years in the areas mentioned below?* (please select)

No Yes If Yes, please provide the company name and any other information on your relevant working experience

- Management of Investment Products
- Sale / Trading of Investment Products
- Research / Analysis of Investment Products
- Provision of Training in Investment Products
- Development / Structuring of Investment Products
- Work experience in Accountancy
- Work experience in Actuarial Science
- Work experience in Treasury
- Work experience in Financial Risk Management activities
- Provision of legal advice or possession of legal expertise in the above areas would also qualify

d) Have you personally undergone and completed the eTutorial and passed the online Quiz (SGX Online Education on SIPs)?*

No Yes If Yes, please state the score(s) of all the assessment(s)

e) Have you been declined for opening a SIP trading account by another licensed person or exempt financial institution?*

No Yes If Yes, please indicate the name(s) of the broker

Note:

2. Support functions in the areas mentioned above that are administration or clerical in nature will not be considered as relevant experience.

If your answer is No to Question 7(a) to 7(e), you will be assessed as not possessing the knowledge or experience in derivatives for the purpose of trading in SIPs. Your trading in SIPs would be subject to our approval. If we do allow you to trade in SIPs, please note that you are responsible to ensure that you understand the features and risks of the SIPs that you intend to trade. Please ensure all questions are completed. Incomplete or inaccurate responses will affect the outcome of our assessment.

MAIN ACCOUNT HOLDER	JOINT ACCOUNT HOLDER
<p>8) Are you an accredited investor³ as defined under section 4A of the Securities and Futures Act (Cap. 289)?*</p> <p><input type="checkbox"/>No <input type="checkbox"/>Yes</p> <p>If Yes, please be informed that you are exempted from the regulatory requirement to complete the Customer Account Review. Under the Financial Advisers Act (Cap.110), we are also expressly exempted from assuming and will not assume any suitability obligation or any obligation to provide product information to accredited investors. If you wish to declare yourself as an accredited investor, kindly obtain the Accredited Investor Status Declaration Form from our Customer Service officers or your Trading Representative.</p> <p>9) Are you a Resident outside of Singapore, who is not a Singapore citizen or a permanent resident of Singapore; and not wholly or partly dependent on a Singapore citizen or a permanent resident of Singapore?*</p> <p><input type="checkbox"/>No <input type="checkbox"/>Yes</p> <p>If Yes, please be informed that you are exempted from the regulatory requirement to complete the Customer Account Review. Under the Financial Advisers Act (Cap.110), we are also expressly exempted from providing suitability advice and recommendations to Non-Resident investors except under a formal agreement as a specific paid service. For Non-Resident investors, we are willing and will only provide "execution only" services.</p> <p>Note: 3. Accredited investor means: an individual whose net assets exceed in value \$2 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe, in place of the first amount; or whose income in the preceding 12 months is not less than \$300,000 (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe, in place of the first amount.</p>	<p>8) Are you an accredited investor³ as defined under section 4A of the Securities and Futures Act (Cap. 289)?*</p> <p><input type="checkbox"/>No <input type="checkbox"/>Yes</p> <p>If Yes, please be informed that you are exempted from the regulatory requirement to complete the Customer Account Review. Under the Financial Advisers Act (Cap.110), we are also expressly exempted from assuming and will not assume any suitability obligation or any obligation to provide product information to accredited investors. If you wish to declare yourself as an accredited investor, kindly obtain the Accredited Investor Status Declaration Form from our Customer Service officers or your Trading Representative.</p> <p>9) Are you a Resident outside of Singapore, who is not a Singapore citizen or a permanent resident of Singapore; and not wholly or partly dependent on a Singapore citizen or a permanent resident of Singapore?*</p> <p><input type="checkbox"/>No <input type="checkbox"/>Yes</p> <p>If Yes, please be informed that you are exempted from the regulatory requirement to complete the Customer Account Review. Under the Financial Advisers Act (Cap.110), we are also expressly exempted from providing suitability advice and recommendations to Non-Resident investors except under a formal agreement as a specific paid service. For Non-Resident investors, we are willing and will only provide "execution only" services.</p> <p>Note: 3. Accredited investor means: an individual whose net assets exceed in value \$2 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe, in place of the first amount; or whose income in the preceding 12 months is not less than \$300,000 (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe, in place of the first amount.</p>

ACKNOWLEDGEMENT AND AGREEMENT

1. We hereby confirm we have received, read and understood the Declaration and Agreement printed overleaf and agree that the terms and conditions therein form part of our application for the opening of a trading account with OCBC Securities Private Limited.
2. We hereby confirm we have received, read and understood the contents of the Risk Disclosure Statement in the Schedule to the OSPL Standard Trading Terms and Conditions.
3. We hereby confirm we have received a copy of the Guide and Cautionary Notes in applying for an account with OSPL and have read and understood its contents and the terms explained for us to be allowed to open an account with OSPL.
4. We confirm that we are opening the account for ourselves and not on behalf of any other person or entity.

Important Notes

1. Trading in investment products can be very risky, and you may lose all or more than the amount invested or deposited. This is particularly so for Excluded Investment Products when you need to i) make your own trading decisions and ii) ensure each trade is specifically suitable for you.
2. You can at any time request for advice concerning a Specified Investment Product offered by OSPL. Please contact your Trading Representative if you wish to request for such advice.

YI : RDS / AAP
SF : MOC / HK
ES : RDS / 25A

_____ Main Account Holder Signature / Date _____ Joint Account Holder Signature / Date _____ Verifying Officer / Date (OTC / SV / PV)

FOR OFFICIAL USE ONLY

TR	Credit Limit Recommended: <input type="checkbox"/> S\$10K <input type="checkbox"/> S\$20K <input type="checkbox"/> S\$50K <input type="checkbox"/> Others: \$ _____	TR Signature / Date						
	Comments to Support Limit:							
CSD	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%;">Delinquent History <input type="checkbox"/>No <input type="checkbox"/>Yes</td> <td style="width:15%;">Bankruptcy <input type="checkbox"/>No <input type="checkbox"/>Yes</td> <td style="width:20%;">Multiple A/C <input type="checkbox"/>No <input type="checkbox"/>Yes _____</td> <td style="width:20%;">AML List <input type="checkbox"/>No <input type="checkbox"/>Yes</td> <td style="width:15%;">OSPL List <input type="checkbox"/>No <input type="checkbox"/>Yes</td> <td style="width:15%;">YI <input type="checkbox"/>No <input type="checkbox"/>Yes</td> </tr> </table>	Delinquent History <input type="checkbox"/> No <input type="checkbox"/> Yes	Bankruptcy <input type="checkbox"/> No <input type="checkbox"/> Yes	Multiple A/C <input type="checkbox"/> No <input type="checkbox"/> Yes _____	AML List <input type="checkbox"/> No <input type="checkbox"/> Yes	OSPL List <input type="checkbox"/> No <input type="checkbox"/> Yes	YI <input type="checkbox"/> No <input type="checkbox"/> Yes	
	Delinquent History <input type="checkbox"/> No <input type="checkbox"/> Yes	Bankruptcy <input type="checkbox"/> No <input type="checkbox"/> Yes	Multiple A/C <input type="checkbox"/> No <input type="checkbox"/> Yes _____	AML List <input type="checkbox"/> No <input type="checkbox"/> Yes	OSPL List <input type="checkbox"/> No <input type="checkbox"/> Yes	YI <input type="checkbox"/> No <input type="checkbox"/> Yes		
Reviewed by / Date	Approved by / Date	Done By / Date						
		Tagging : WI _____						
		Grouping / Remark(s) : _____						
ASD	Input by / Date	Checked by / Date						
		Remarks						
Account Services	Name of Approving Officer	Authorised Signatories / Date						
		Reason for GIRO rejection						
		<input type="checkbox"/> Signature/Thumbprint differs from FI records <input type="checkbox"/> Others: _____ <input type="checkbox"/> Signature/Thumbprint incomplete/unclear <input type="checkbox"/> Wrong Account number <input type="checkbox"/> Account operated by signature/thumbprint <input type="checkbox"/> Amendments not countersign						

DECLARATION AND AGREEMENT

GENERAL

In consideration of OCBC Securities Private Limited ("OSPL") processing our application to open any account and/or for any facilities or services in our name as requested in this application, we hereby declare, warrant and agree:-

- (a) that all information submitted above or otherwise in connection with this application are true and accurate in all respects;
- (b) that we understand, accept and agree to the terms and conditions set out in this application and in the OSPL Standard Trading Terms and Conditions (including the supplement to the March 08 version of the OSPL Standard Trading Terms and Conditions and as they may be amended from time to time);
- (c) that we shall supply any additional information and documentary proof and place a deposit on the value of the shares to be purchased as OSPL may require in connection with the processing of this application and the opening, operation and maintenance of any account or facility or service established with OSPL;
- (d) that we will execute all documents and instruments (including any security documents) and do all acts and things as may be required by OSPL in connection with the processing of this application and the opening, operation and maintenance of any account or facility or service established with OSPL;
- (e) to be jointly and severally liable and responsible for all payments and obligations arising from our joint account(s) and facilities with OSPL;
- (f) that we undertake to give OSPL notice in writing of any change in particulars given above and to submit relevant documentary proof to OSPL for any change of the particulars given above;
- (g) (i) (where either one of us is a Malaysian resident (and, for the purpose of this sub-clause (g)(i)), the relevant person who is a Malaysian resident shall be referred to as the "Relevant Person") that I, the Relevant Person undertake to ensure that I am in full compliance with the Bank Negara Malaysia Foreign Exchange Administration Rules on Investment in Foreign Currency Assets or any other relevant regulation that may regulate the movement of the Ringgit currency for Malaysian Residents as stipulated by Bank Negara Malaysia and/or the relevant authorities in Malaysia or (ii) (where all of us are Malaysian residents) that we undertake to ensure that we are in full compliance with the Bank Negara Malaysia Foreign Exchange Administration Rules on Investment in Foreign Currency Assets or any other relevant regulation that may regulate the movement of the Ringgit currency for Malaysian Residents as stipulated by Bank Negara Malaysia and/or the relevant authorities in Malaysia.
- (h) that we understand that OSPL has the right not to approve this application at its absolute discretion. We understand that in the event that our application is rejected, OSPL is not under any obligation whatsoever to render us any reason or explanation;
- (i) that we agree to abide by the prevailing rules, regulations and other directions of Singapore Exchange Limited and its subsidiaries (including Singapore Exchange Securities Trading Limited and/or the Singapore Exchange Derivatives Trading Limited) (collectively "SGX") or any regulatory body or exchange (whether in or outside Singapore) which may be applicable to us and/or our transactions. We understand that OSPL is required under the prevailing SGX rules and regulations to report all delinquent and disputed accounts to SGX. We hereby authorize OSPL to disclose to the SGX all such information which may be required by SGX in the event our account is classified as delinquent or disputed under the SGX rules and/or regulations;
- (j) that our trading representative ("TR") may be utilizing OSPL's Electronic Broking Facilities, whereby our orders may be effected electronically, inter alia, outside the premises of OSPL (the "Facility"). We agree and confirm that our TR(s) is allowed to effect our orders via the Facility and where our TR(s) utilizes the Facility, we acknowledge and accept the risk that, as with all electronic facilities and systems, the Facility may be vulnerable to system disruption or failure which may affect our TR's service level or result in possible delays in trade processing and/or outages (the "Limitation"). Without prejudice to such other rights OSPL may have (including without limitation OSPL's rights under the OSPL Standard Trading Terms and Conditions), we agree that OSPL shall have no liability to us for any claims, losses, liabilities, expenses or damages incurred or suffered by us or any other party (whether directly or indirectly) as a result of or ancillary to the Limitation and/or the Facility; and
- (k) that we are fully aware of the risks involved (including without limitation the risk of unauthorized trading and the risk of our account(s) and/or moneys being lost, misappropriated or otherwise mishandled by our TR) in the event that we choose to or continue to use "care-of" address, "P.O. Box" address or TR's address as provided by us as our mailing address (the "Risks") in relation to any of our accounts opened and maintained with OSPL (whether jointly or otherwise). As such, if we choose to or continue to use "care-of" address, "P.O. Box" address or TR's address as provided by us as our mailing address, we agree and confirm that OSPL has the absolute discretion (from time to time) not to allow any documents, notes, forms or notices (including without limitation contract notes and statements) in relation to any of our accounts opened and maintained with OSPL (whether jointly or otherwise) (the "Relevant Documents") to be sent to such "care-of" address, "P.O. Box" address or TR's address and in such a case, it is our duty to promptly provide OSPL with our proper residential address as the mailing address in order for OSPL to send the Relevant Documents to us. OSPL shall not be held responsible or liable for any actions, proceedings, liabilities, claims, demands, losses, damages, charges, costs and expenses incurred or suffered by us or any other parties by reason of or otherwise in connection with or arising in any way whatsoever out of our failure or delay in providing a proper residential address as our mailing address. Notwithstanding anything to the contrary, even if OSPL (in its absolute discretion) allows the Relevant Documents to be sent to the "care-of" address, "P.O. Box" address or TR's address as provided by us or if we so choose or insist to have the Relevant Documents sent to the "care-of" address, "P.O. Box" address or TR's address as provided by us, we authorize OSPL to send the Relevant Documents to such "care-of" address, "P.O. Box" address or TR's address as provided by us and we acknowledge and confirm that we are fully aware of the Risks and we shall not hold OSPL responsible or liable to us in anyway whatsoever for any actions, proceedings, liabilities, claims, demands, losses, damages, charges, costs and expenses incurred or suffered by us or any other parties by reason of or otherwise in connection with or arising in any way whatsoever out of OSPL sending any Relevant Documents to the "care-of" address, "P.O. Box" address or TR's address as provided by us. Further, we irrevocably and unconditionally agree at all times to fully indemnify and save harmless OSPL from and against any and all actions, proceedings, liabilities, claims, demands, losses, damages, charges, costs and expenses (including legal expenses on full indemnity basis) of whatever nature which OSPL may at any time and from time to time sustain, incur or suffer by reason of or otherwise in connection with or arising in any way whatsoever out of OSPL sending any Relevant Documents to the "care-of" address, "P.O. Box" address or TR's address as provided by us.
- (l) (where an Interbank GIRO application is made) that we agree to be bound by the Terms and Conditions Relating to Interbank GIRO.

CONSENT TO DISCLOSURE

By signing this application, we authorize, consent and agree to the disclosure by OSPL and/or any officer or agent of OSPL at any time and from time to time of any and all information (including all particulars or transactions) in respect of any of our account(s) opened or maintained with OSPL to any person and for any purpose described in the clauses under Clause 24 of Section A of the OSPL Standard Trading Terms and Conditions.

FOR APPLICATION OF ELECTRONIC PAYMENT FOR SHARES

1. We acknowledge that we understand, accept and agree to the following terms and conditions:-
 - (a) OSPL shall be entitled, but not bound, from time to time to pay the sales proceeds and contra gains (the "sales proceeds") arising from the transactions effected through the Trading Account to the designated Bank Account. OSPL may, at its option, elect to pay us the sales proceeds by cheque and such election shall be binding on us.
 - (b) No payments shall be made by OSPL to the designated Bank Account through the Electronic Payment For Shares service (the "service") on Saturdays or half business days of the Participating Banks or OSPL.
 - (c) OSPL shall be entitled, but not bound, from time to time to:
 - (i) deem and treat any payments made by us from time to time through the service (the "electronic payment") as being paid on the market day following the date of the electronic payment;
 - (ii) apply all or any amounts received pursuant to the electronic payment in payment of outstanding purchases or contra losses (the "outstanding contracts") made through the Trading Account in chronological order so that the outstanding contract for which payment is due first will be settled first, notwithstanding any instructions from us as to how the electronic payment is to be applied; and
 - (iii) setoff all or any amounts received pursuant to the electronic payment against all or any amounts due and owing by us to OSPL before applying the said electronic payment to settle any outstanding contracts, notwithstanding any instructions from us as to which outstanding contract the electronic payment is to be applied.
2. OSPL and the Participating Bank are not responsible for any errors, inaccuracies or omissions (the "omissions") in the information that may be displayed or transmitted by the Participating Bank to us for the purpose of making any electronic payments through the service such as the contract or contra statement numbers and the amounts due thereunder. Our liability to OSPL for all and any amounts owing to OSPL shall be unaffected by the omissions.
3. (a) We shall remain liable to OSPL for all and any amounts owing OSPL howsoever arising from transactions effected through the Trading Account until full payment is received by OSPL.
 - (b) An electronic payment shall be deemed to be received by OSPL if OSPL's bank account is credited with the electronic payment. An instruction to the Participating Bank to debit the designated Bank Account and/or to transfer any amount from the designated Bank Account to OSPL shall not constitute payment to OSPL.
 - (c) Nothing herein shall prejudice or preclude OSPL from exercising its rights to recover any amounts due and owing to OSPL howsoever arising from transactions effected through the Trading Account, including the right to force-sell securities purchased under outstanding contracts, until OSPL has received full payment therefor.
 - (d) Where OSPL has exercised its rights to force-sell any securities, OSPL shall be entitled to apply all or any amounts received pursuant to the electronic payment in accordance with condition 3(c) hereof.
4. Neither OSPL, the Participating Bank nor their respective agents shall be liable for any losses, consequential losses, damages, costs and charges suffered by us or any other party as a result of any failure by the Participating Bank to credit payment of the sales proceeds into the designated Bank Account or as a result of any failure by the Participating Bank to transfer any electronic payment from the designated Bank Account to OSPL or as a result of any malfunction partial or total failure of any machine, data processing system, electronic transmission or communications system or arising from causes or circumstances beyond the control of OSPL, the Participating Bank or their respective agents.
5. OSPL and/or its agent's records of the instruction, operations or transactions made or performed, processed or effected through the services by OSPL and/or its agent or by or purported to be from us or by the Participating Bank shall be binding and conclusive on us for all purposes whatsoever and shall be conclusive evidence of the instructions, operations or transactions.
6. OSPL shall be entitled to add, vary, rescind or amend any of these terms and conditions at any time at its discretion.
7. We acknowledge that the authorizations herein shall continue to be in force until we expressly revoke them by giving 3 weeks notice in writing to OSPL or the closure of the designated Bank Account, whichever is the earlier. OSPL may in its absolute discretion terminate the Electronic Payment For Shares service by giving us written notice at our mailing address of our joint account(s) stated above.

8. Without prejudice to the provisions in any terms and conditions where we have authorised OSPL to disclose, reveal and divulge any information in relation to us in such manner and to such persons as may be specified in such terms and conditions, we hereby further consent to the disclosure by OSPL to the Participating Bank and to any relevant person of all or any of the information in relation to or concerning the transactions effected through the Trading Account such as the contract or contra statement numbers, amounts due thereunder, the Trading Account number and such information as may be necessary or appropriate or that may arise in order to effect, or as a result of, the payments to the designated Bank Account by OSPL or the payments by us to OSPL from the designated Bank Account through the Electronic Payment For Shares service.
9. For the avoidance of doubt, we acknowledge and hereby confirm that the terms and conditions set out above and this clause (all as set out in these Terms and Conditions Governing Electronic Payment For Shares) shall be binding on us whenever payments are made to the designated Bank Account by OSPL or whatever payments are made by us to OSPL from the designated Bank Account through the Electronic Payment For Shares service.

TERMS AND CONDITIONS RELATING TO INTERBANK GIRO

To Oversea-Chinese Banking Corporation ("OCBC Bank") & OCBC Securities Private Limited ("OSPL")

1. I/We, the OCBC Account Holder(s) (as defined above) and the Trading Account Holders (as defined below) acknowledge that I/we understand, accept and agree to the following terms and conditions:-
 - (a) Only completed GIRO applications will be processed and OCBC Bank is entitled to reject GIRO applications which are in its opinion incomplete.
 - (b) The debiting account (i.e. the OCBC Account) must be in good standing and remain valid for the bills to be debited successfully.
 - (c) Processing of the application takes at least ten (10) working days.
 - (d) The account holders of the Trading Account (as defined below) (the "Trading Account Holders") shall continue to pay all relevant monies owing by the Trading Account Holders to OSPL (including, without limitation, fees, interests and other charges chargeable by OSPL) until such monies are successfully debited from the OCBC Account and the debited amount is reflected on the relevant monthly account statement of the OCBC Account.
 - (e) The approval of the application is subject to approval being obtained from OCBC Bank.
 - (f) Should the OCBC Account Holder(s) close(s) the OCBC Account or the OCBC Account Holder(s) and/or the Trading Account Holders wish to terminate this GIRO payment arrangement, the OCBC Account Holder(s) must instruct or notify OCBC Bank of the same. The OCBC Account Holder(s) and the Trading Account Holders further agree that the OCBC Account Holder(s) and/or the Trading Account Holders shall immediately instruct or notify OSPL of the termination of this GIRO payment arrangement (the "Instruction/Notification") and the Trading Account Holders must make alternative payment arrangements. For the avoidance of doubt, the OCBC Account Holder(s) and the Trading Account Holders acknowledge and agree that OSPL shall be authorized to rely and take all necessary actions based on the Instruction/Notification whether such Instruction/Notification comes from the OCBC Account Holder(s) or the Trading Account Holders. The OCBC Account Holder(s) and the Trading Account Holders further agree and confirm that OCBC Bank and OSPL shall not be liable for any expenses, claims, losses, consequential losses, charges or damages incurred or suffered by the OCBC Account Holder(s) and the Trading Account Holders as a result of or in connection with OSPL acting or taking all necessary actions based on the Instruction/Notification.
 - (g) For payments unsuccessfully debited from the OCBC Account for whatsoever reasons, the Trading Account Holders shall remain responsible for making payment to OSPL by other means.
 - (h) OCBC Bank shall not incur any liability with respect to payments effected after the death or bankruptcy of the OCBC Account Holder(s) until notice in writing of death or bankruptcy is received by OCBC Bank.
 - (i) OCBC Bank and OSPL shall not be liable for any loss or damage due to any failure to accept or act on, or for errors or delays or defaults of any kind in accepting, or acting on, any instructions given by the OCBC Account Holder(s), the Trading Account Holders or any person to debit or credit any amount in connection with or pursuant to any GIRO arrangement, or any failure to terminate any existing GIRO arrangement (whether with OCBC Bank or otherwise), or in respect of any claims made against the OCBC Account Holder(s) or the Trading Account Holders by any person in relation thereto.
 - (j) OSPL and OCBC Bank shall be entitled to add, vary, rescind, or amend any of these terms and conditions at any time at their discretion.
 - (k) Unless agreed or approved by OSPL in its absolute discretion, the GIRO arrangement is only applicable for trades transacted in Singapore Dollars only.
2. Where an Interbank GIRO application is made, the Trading Account Holders and the OCBC Account Holder(s) further authorize OSPL to link the OCBC Account to the Trading Account to be opened pursuant to the application made by the Trading Account Holders under this application (the "Trading Account") in order for the Trading Account Holders to make payment using funds in the OCBC Account from time to time for transactions effected through the Trading Account. For the avoidance of doubt, the Trading Account Holders and the OCBC Account Holder(s) further agree that (a) OSPL is authorized to debit all monies payable by the Trading Account Holders in connection with or ancillary to any products or services provided by OSPL under the Trading Account (including, without limitation, fees, interests and other charges chargeable by OSPL) from the OCBC Account from time to time and (b) the Trading Account Holders may from time to time instruct (whether verbally or otherwise) OSPL to debit any moneys payable in connection with or ancillary to any products or services provided by OSPL under the Trading Account (including, without limitation, fees, interests and other charges chargeable by OSPL) directly from the OCBC Account and OSPL is hereby authorized to debit (and OCBC Bank is authorized to permit OSPL to debit) such payments from the OCBC Account.
3. The Trading Account Holders and the OCBC Account Holder(s) agree and consent to the disclosures of any information provided herein to any person or any organization as may be necessary to facilitate this GIRO arrangement.
4. The Trading Account Holders and the OCBC Account Holder(s) further acknowledge and agree as follows:
 - (a) OSPL is authorized to pay all sales proceeds, contra gains or moneys (the "Moneys") due to the Trading Account Holders from the transactions effected through the Trading Account (the "Transactions") into the OCBC Account. Neither OCBC Bank and/or OSPL nor any of their respective employees, directors or agents shall be liable for any expenses, claims, losses, consequential losses, charges or damages incurred or suffered by the Trading Account Holders and/or the OCBC Account Holder(s) as a result of any failure by OSPL or OCBC Bank to credit the Moneys into the OCBC Account or as a result of any malfunction partial or total failure of any machine, data processing system, electronic transmission or communication systems or arising from causes or circumstances beyond the control of OSPL, OCBC Bank or their respective employees, directors or agents.
 - (b) Subject to Clause 4(c) below, the Moneys will be credited into the OCBC Account at such time as OSPL deems appropriate.
 - (c) The Moneys will only be credited into the OCBC Account by OSPL on a relevant Business Day. For the purpose of these terms and conditions, a "Business Day" shall mean a day other than Saturday or Sunday or a public holiday on which banks are open for general business in Singapore.
 - (d) If the Trading Account Holders intend to receive the Moneys via some other form(s) of payment (the "Form(s) of Payment"), the Trading Account Holders must provide an instruction (the "Instruction") acceptable by OSPL within such timeline as OSPL may prescribe or deem appropriate (the "Relevant Period"), instructing OSPL as to the preferred Form(s) of Payment in which the Trading Account Holders wish to receive the Moneys. The Trading Account Holders are responsible to check with OSPL from time to time as to what the Relevant Period is in order for the Trading Account Holders to provide the Instruction. For the avoidance of doubt, if the Instruction is not received by OSPL within the Relevant Period or if the Instruction is, in the opinion of OSPL, ambiguous, unclear or invalid, OSPL has the absolute discretion to elect to pay the Moneys directly into the OCBC Account or via such other form(s) of payment as OSPL deems appropriate and such election shall be binding on the Trading Account Holders and the Trading Account Holders shall have no claim whatsoever against OSPL. Further, even if OSPL were to accept and act on the Instruction, the Trading Account Holders and the OCBC Account Holder(s) agree that OSPL shall not be liable for any expenses, claims, losses, consequential losses, charges or damages incurred or suffered by the Trading Account Holders and/or the OCBC Account Holder(s) as a result of OSPL relying or acting on the Instruction so long as it appears that the Instruction is given or purportedly to be given by the Trading Account Holders. Notwithstanding anything to the contrary, the Trading Account Holders further agree that Instruction given by any one of the joint account holders of the Trading Account shall be deemed to be given for and on behalf of all the joint account holders of the Trading Account and shall be binding upon the other joint account holder(s) of the Trading Account as if the Instruction came from all joint account holders of the Trading Account and that the other joint account holder(s) of the Trading Account had expressly authorized the other joint account holder of the Trading Account to so issue the Instruction. The Trading Account Holders further agree that the Form(s) of Payment chosen by the Trading Account Holders is/are subject to OSPL's approval and agreement and OSPL has the absolute discretion not to allow payment to be made in any of the Form(s) of Payment selected by the Trading Account Holders and the Trading Account Holders shall have no claim whatsoever against OSPL for any decision made by OSPL herein. The Trading Account Holders further agree that if (i) OSPL disallows payment of the Moneys to be made by any of the Form(s) of Payment selected by the Trading Account Holders, (ii) OSPL is unable to pay the Moneys to the Trading Account Holders via any of the form(s) of payment chosen by the Trading Account Holders (including, without limitation, payment into the OCBC Account) for whatsoever reasons or (iii) the form(s) of payment chosen by the Trading Account Holders (including, without limitation, payment into the OCBC Account) is/are not (or, in OSPL's absolute opinion, is/are likely not to be) in compliance with any applicable laws, rules or regulations, OSPL has the absolute discretion to elect to pay the Moneys to the Trading Account Holders via such other form(s) of payment as OSPL deems appropriate and the Trading Account Holders shall have no claim whatsoever against OSPL in such circumstance. Without prejudice to the above, the Trading Account Holders agree that OSPL has the absolute discretion to elect to pay the Moneys via any form of payment and such election shall be binding on the Trading Account Holders. Notwithstanding anything to the contrary and without prejudice to such other rights as OSPL may have (including without limitation, such rights as OSPL may have under the OSPL Standard Trading Terms and Conditions), if, in the absolute opinion of OSPL, there is any ambiguity or inconsistency or conflict in the instructions as to how the Moneys are to be paid to the Trading Account Holders, the Trading Account Holders further agree that OSPL has the absolute discretion to choose the most appropriate form(s) of payment to pay the Moneys to the Trading Account Holders and the Trading Account Holders shall have no claim whatsoever against OSPL for any decision made by OSPL herein. For the avoidance of doubt, the Trading Account Holders shall indemnify OSPL and/or OCBC for any expenses, claims, losses, consequential losses, charges or damages incurred or suffered by OSPL and/or OCBC arising out of or in connection with OSPL paying the Moneys to the Trading Account Holders via any form(s) of payment.
 - (e) Notwithstanding anything to the contrary, if the GIRO payment arrangement is terminated, OSPL will discontinue the crediting of any Moneys into the OCBC Account within such reasonable time (as determined by OSPL) after OSPL has received the instruction or notification of the termination and OSPL has the absolute discretion to pay the Trading Account Holders any Moneys via such forms of payment as OSPL deems acceptable and appropriate. The Trading Account Holders and/or the OCBC Account Holder(s) agree that OSPL and OCBC Bank shall not be liable for any expenses, claims, losses, consequential losses, charges or damages incurred or suffered by the Trading Account Holders and/or the OCBC Account Holder(s) as a result of OSPL relying or acting on any instruction or notification or for any decision made by OSPL herein.